

City of Apache Junction

Home of the Superstition Mountains

Economic Development Department

DATE:

May 26, 2020

MEMORANDUM TO:

The Honorable Mayor & City Councilmembers

MEMORANDUM THRU:

Bryant Powell, City Manager

Matt Busby, Assistant City Manager

MEMORANDUM FROM:

Janine Solley, Economic Development Director

SUBJECT:

Greater Phoenix Economic Council (GPEC) contract Renewal FY 20/21 and GPEC Board Recommendation

The Greater Phoenix Economic Council (GPEC) has acted as the City's Regional Economic Development agency since 2007. As such, GPEC undertakes strategic economic development initiatives including business recruitment, expansion and attraction to bring additional jobs and positive economic outcomes to the Phoenix region.

We annually host GPEC for our Community Partnership Meeting (future meeting date TBD due to COVID-19 impacts), have regular involvement with representation on the GPEC Board of Directors (Councilmember Struble), Mayors & Supervisors leadership involvement (Mayor Serdy), and Economic Development staff with the Economic Development Directors Team meetings, and a number of us regularly participate in GPEC educational and ambassador events. Heading into our 13th year as a member of GPEC, we're confident the Council is already well-versed in the variety of services GPEC provides to Apache Junction and the Greater Phoenix Region.

Per the annual contract, GPEC and the City of Apache Junction have specific responsibilities to cooperate on a regional level to meet specific annual performance targets. While some strategies are periodically adjusted or enhanced to meet current economic climates or business trends, the core focus and goals remain relatively fixed.

A full copy of the contract and exhibits has been provided. This year's GPEC renewal is in the amount of \$25,832.00 (based on \$0.6252 per capita for Pinal County population of 41,066, and \$0.4897 per capita for Maricopa County population of 322). Staff once again respectfully recommends approval of the contract and appointment of Councilmember Jeff Struble to serve on the GPEC Board of Directors.