



City of Apache Junction

300 East Superstition Boulevard • Apache Junction, Arizona 85119 •
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Date: May 15, 2023
To: Honorable Mayor and City Council
Through: Matt Busby, Assistant City Manager
From: Leslie DeReche, Finance Director
Subject: Public Safety Personnel Retirement System

House Bill 2097 requires cities and towns to establish a Pension Funding Policy that will be adopted annually beginning on or before July 1, 2019. This funding policy will define how and when the City's PSPRS payroll contributions and unfunded liability will be met.

Staff recommend approval of this policy.