

RESOLUTION NO. 2025-003

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA), PURSUANT TO A.R.S. § 48-716, ADOPTING A PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING ON JUNE 30, 2026; ADOPTING PROPOSED RATES, FEES, DEPOSITS, WATER RESOURCE ACQUISITION FEES AND CHARGES APPLICABLE FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING ON JUNE 30, 2026; ESTABLISHING A PUBLIC HEARING ON THE PROPOSED BUDGET; AND DIRECTING DISTRICT STAFF TO SOLICIT COMMENTS FROM THE CITY OF APACHE JUNCTION ON THE PROPOSED ANNUAL BUDGET.

BE IT RESOLVED BY THE BOARD OF DIRECTORS FOR THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA), AS FOLLOWS:

SECTION I

That attached hereto and adopted as the proposed budget for the fiscal year beginning July 1, 2025 and ending June 30, 2026 is Exhibit "A", so titled.

SECTION II

That the district board shall publish notice in accordance with the provisions of A.R.S. § 48-715 for a public hearing for final budget adoption to be held on Tuesday, June 17, 2025 at 6:00 p.m. in the Apache Junction City Council Chambers, 300 E. Superstition Boulevard, Apache Junction, Arizona, 85119, and hereby directs the district clerk to take all actions necessary and required by law.

SECTION III

That the district clerk and district treasurer are hereby directed to provide a copy of this resolution with the attached proposed annual budget to the city council of the City of Apache Junction with a letter requesting the council review the proposed annual budget and submit any written comments to the District Board for its assistance and information in its final adoption of the annual budget.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE WATER
UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE
JUNCTION, ARIZONA) THIS _____ DAY OF _____, 2025.

SIGNED AND ATTESTED TO THIS _____ DAY OF _____, 2025.

WALTER "CHIP" WILSON
Chairman

ATTEST:

EVIE MCKINNEY
District Clerk

APPROVED AS TO FORM

RICHARD J. STERN
District Attorney

EXHIBIT A
PROPOSED
WATER UTILITIES COMMUNITY FACILITIES DISTRICT
(dba APACHE JUNCTION WATER DISTRICT)
FY 2025-26 BUDGET

	2023-24	2024-25	2024-25	2025-26
BUDGET SUMMARY	BUDGETARY	BUDGET	PROJECTED	DISTRICT
	ACTUAL			MANAGER
				PROPOSED
<u>OPERATING</u>				
SOURCES				
Reserves	467,244	-	2,980,507	4,889,813
Charges for Services	7,227,182	8,000,000	7,495,500	8,942,500
Operating Grants & Contributions	-	5,075,000	1,000,000	1,075,000
Investment Earnings	708,374	680,000	674,000	680,000
Miscellaneous	57,363	53,500	270,070	182,000
Total Operating Sources	8,460,163	13,808,500	12,420,077	15,769,313
USES				
Operating	4,687,038	5,964,933	5,211,055	5,868,798
Debt Service	157,516	758,035	758,025	706,995
Capital Outlay	3,615,609	5,302,000	6,450,996	8,693,520
Contingency	-	500,000	-	500,000
Reserves	-	1,283,532	-	-
Total Operating Uses	8,460,163	13,808,500	12,420,077	15,769,313
NET OPERATING SOURCES/(USES)	\$ -	\$ -	\$ -	\$ -
<u>RESTRICTED</u>				
SOURCES				
System Connection Fees	1,510,158	1,050,000	1,654,650	1,150,000
Water Resource Acquisition	1,877,827	10,796,000	5,000,000	7,064,000
Total Restricted Sources	3,387,985	11,846,000	6,654,650	8,214,000
USES				
System Connection Fees	462,349	3,500,000	810,000	4,600,000
Water Resource Acquisition	333,810	334,970	334,000	334,970
Reserves	2,591,826	8,011,030	5,510,650	3,279,030
Total Restricted Uses	3,387,985	11,846,000	6,654,650	8,214,000
NET RESTRICTED SOURCES/(USES)	\$ -	\$ -	\$ -	\$ -

*Fund 62 System Connection Fees unassigned fund balance = \$5,498,615

*Fund 63 Water Resource Acquisition unassigned fund balance = \$10,994,906