



Resolution for Clean Water State Revolving Fund Loan



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Project Overview

Purpose of the Resolution

- Need for Capital Improvements:
 - Address drainage issues and acquire necessary real property for Weeke's Wash.
- Funding Request:
 - Apply for up to \$10 million from the Clean Water State Revolving Fund via the Water Infrastructure Finance Authority of Arizona (WIFA) Loan Application.

Financial Framework

Loan Repayment Sources:

- Sources of Repayment:
 - Excise (Sales) Taxes
 - State Shared Revenues
- Loan Terms:
 - Maximum amount \$10 million
 - Anticipated original expenditures eligible for reimbursement.

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Next Steps & Authority

Authorized Representatives:

- City Manager
- Assistant City Manager
- Finance Director

Actions Required:

- Submit application for financial assistance.
- Ensure compliance with state law for reimbursement declarations.

Conclusion:

Pursuing this funding is in the best interest of the City to support vital infrastructure improvements.