

City of Apache Junction, Arizona

Special Meeting Minutes Municipal Property Corporation

Meeting location:

City Council Chambers 300 E. Superstition Blvd. Apache Junction, AZ 85119

apachejunctionaz.gov Ph: (480) 982-8002

Doors are open to the public at least 15 minutes prior to the posted meeting start time.

Tuesday, October 14, 2025

6:00 PM

City Council Chambers

A. CALL TO ORDER

President Frank Schoenbeck called the meeting to order at 6:03 PM.

B. ROLL CALL

Present 4 - President Schoenbeck

Vice President Harshman

Secretary Starr

Boardmember Hantzsche

City of Apache Junction Staff in Attendance: Matt Busby, Assistant City Manager Rob Wisler, Management Analyst

Dawn McCollum, Executive Assistant

C. CONSENT AGENDA

Yes 4 - Boardmember Hantzsche

President Schoenbeck

Secretary Starr

Vice President Harshman

No 0

Dave Hantzsche moved, seconded by Stephen Harshman, that the consent agenda be accepted as presented.

1. 25-492 Consideration of approval of agenda.

2. 25-493 Consideration of approval of the minutes of the October 22, 2024, regular

meeting.

D. ELECTION OF OFFICERS

This was approved

Yes 4 - President Schoenbeck

Vice President Harshman

Secretary Starr

Boardmember Hantzsche

No 0

3. **25-491**

Election of President, Vice President and Secretary.

Dave Hantzsche moved, seconded by Stephen Harshman, that Frank Schoenbeck be appointed President of the City of Apache Junction Municipal Property Corporation, Stephen Harshman be appointed Vice President of the City opf Apache Junction Municipal Property Corporation, and Dr. Roy Starr be appointed Secretary of the City of Apache Junction Municipal Property Corporation.

E. NEW BUSINESS

4. 25-497

Presentation, discussion, and consideration of Resolution No. AJMPC 2025-01, authorizing the dissolution of the City of Apache Junction Municipal Property Corporation, subject to the approval of the Mayor and City Council of the City of Apache Junction, Arizona; delegating authority thereto; and ratifying all actions taken and to be taken with respect to the dissolution of the City of Apache Junction Municipal Property Corporation.

Sponsors: Rob Wisler

This New Business was approved

Yes 4 - President Schoenbeck

Vice President Harshman

Secretary Starr

Boardmember Hantzsche

No 0

Management Analyst, Rob Wisler, addressed the officers of the Corporation, introducing Zach Sakas, Shareholder at Greenberg Traurig, LLP, who reviewed with the group the origins of the Municipal Property Corporation and how municipalities utilized the corporation structure to facilitate financing, acquisition, and management of certain capital assets. He further explained that while they still exist and are used in some municipalities, such as Phoenix and Scottsdale, they have become less common due to the growth of more flexible financing tools. Mr. Sakas summarized that the City of Apache Junction Municipal Property Corporation debts are fully paid and there has been no further use or activity for the corporation for many years. His recommendation, based on the lack of utilization of this type of financing structure, would be dissolution of the corporation at this time.

Dave Hantzsche moved, seconded by Stephen Harshman, that Resolution No. AJPMC 2025-01, authorizing the dissolution of the City of Apache Junction Municipal Property Corporation, subject to the approval of the Mayor and City Council of the City of Apache Junction, Arizona; delegating authority thereto; and ratifying all actions taken and to be taken with respect to the dissolution of the City of Apache Junction Municipal Property Corporation be approved.

F. ADJOURNMENT

Having no further business before the corporation, President Schoenbeck adjourned the meeting at 6:21 PM.

ACCEPTED THIS DAY OF	, 2025.
Bryant Powell	
Executive Director - Municipal Property Corporation	

Copies of this agenda and additional information on any of the items listed above may be obtained from the City Clerk's office located at 300 E Superstition Blvd, Apache Junction, AZ 85119, Monday through Thursday from 7:00a-6:00p, excluding holidays.

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