

RESOLUTION NO. 2023-002

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA), PURSUANT TO A.R.S. § 48-716, ADOPTING A PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING ON JUNE 30, 2024; ADOPTING PROPOSED RATES, FEES, DEPOSITS, WATER RESOURCE ACQUISITION FEES AND CHARGES APPLICABLE FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING ON JUNE 30, 2024; ESTABLISHING A PUBLIC HEARING ON THE PROPOSED BUDGET; AND DIRECTING DISTRICT STAFF TO SOLICIT COMMENTS FROM THE CITY OF APACHE JUNCTION ON THE PROPOSED ANNUAL BUDGET.

BE IT RESOLVED BY THE BOARD OF DIRECTORS FO THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA), AS FOLLOWS:

SECTION I

That attached hereto and adopted as the proposed budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is Exhibit "A", so titled.

SECTION II

That the district board shall publish notice in accordance with the provisions of A.R.S. § 48-715 for a public hearing for final budget adoption to be held on Tuesday, June 20, 2023 at 6:00 p.m. in the Apache Junction City Council Chambers, 300 E. Superstition Boulevard, Apache Junction, Arizona, 85119, and hereby directs the district clerk to take all actions necessary and required by law.

SECTION III

That the district clerk and district treasurer are hereby directed to provide a copy of this resolution with the attached proposed annual budget to the city council of the City of Apache Junction with a letter requesting the council to review the proposed annual budget and submit any written comments to this board for its assistance and information in its final adoption of the annual budget.

PASSED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY
OF APACHE JUNCTION THIS _____ DAY OF _____, 2023.

SIGNED AND ATTESTED TO THIS _____ DAY OF _____, 2023.

WALTER "CHIP" WILSON
Chairman

ATTEST:

JENNIFER PENA
District Clerk

APPROVED AS TO FORM

RICHARD J. STERN
District Attorney

EXHIBIT A
WATER UTILITIES COMMUNITY FACILITIES DISTRICT
(dba APACHE JUNCTION WATER DISTRICT)
FY 2023-24 BUDGET

<u>BUDGET SUMMARY</u>	2021-22 BUDGETARY ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 DISTRICT MANAGER PROPOSED
SOURCES				
Reserves	-	-	-	297,119
Charges for Services	5,218,532	6,007,000	5,593,000	5,425,000
Operating Grants & Contributions	-	200,000	-	1,000,000
Investment Earnings	3,758	1,000	48,000	40,000
Miscellaneous	45,153	23,000	30,800	34,500
System Connection Fees	150,350	1,000,000	865,000	1,750,000
Water Resource Acquisition	227,418	6,500,000	8,500,000	2,500,000
TOTAL SOURCES	5,645,211	13,731,000	15,036,800	11,046,619
USES				
Operating	3,707,282	6,784,788	4,393,620	5,601,594
Debt Service	217,664	1,184,722	1,184,722	758,025
Capital Outlay	83,132	1,778,500	1,169,500	4,187,000
Contingency	-	562,000	-	500,000
Reserves	1,637,133	3,420,990	8,288,958	-
TOTAL USES	5,645,211	13,731,000	15,036,800	11,046,619
NET SOURCES/(USES)	\$ -	\$ -	\$ -	\$ -