

RESOLUTION NO. 2025-004

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA), ADOPTING ESTIMATES OF EXPENDITURES BY THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA), FOR FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026; DECLARING THAT SUCH ACTION SHALL ESTABLISH THE BUDGET FOR THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA) FOR FISCAL YEAR 2025-2026.

WHEREAS, in accordance with the provisions of Arizona Revised Statutes ("A.R.S.") § 48-716, the District Clerk for the Water Utilities Community Facilities District (City of Apache Junction, Arizona) (hereinafter "WUCFD"), did, on June 5, 2025 publish the required notice for a public hearing on the WUCFD budget for fiscal year 2025-2026; and

WHEREAS, in accordance with A.R.S. § 48-716, and following public notice, the WUCFD Board of Directors met on June 17, 2025, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any proposed expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA), AS FOLLOWS:

SECTION I ADOPTION OF BUDGET

The estimates of revenue and expenditures shown on the accompanying schedule Exhibit A are hereby adopted as the WUCFD budget for fiscal year beginning July 1, 2025 and ending June 30, 2026.

PASSED AND ADOPTED THIS _____ DAY OF _____, 2025.

SIGNED AND ATTESTED TO THIS _____ DAY OF _____, 2025.

WALTER "CHIP" WILSON
Chairman

ATTEST:

EVIE MCKINNEY
District Clerk

APPROVED AS TO FORM

RICHARD J. STERN
District Attorney

EXHIBIT A
WATER UTILITIES COMMUNITY FACILITIES DISTRICT
(dba APACHE JUNCTION WATER DISTRICT)
FY 2025-26 BUDGET

	2023-24 BUDGETARY ACTUAL	2024-25 BUDGET	2024-25 PROJECTED	2025-26 DISTRICT MANAGER APPROVED
<u>BUDGET SUMMARY</u>				
<u>OPERATING</u>				
SOURCES				
Reserves	467,244	-	2,980,507	4,889,813
Charges for Services	7,227,182	8,000,000	7,495,500	8,942,500
Operating Grants & Contributions	-	5,075,000	1,000,000	1,075,000
Investment Earnings	708,374	680,000	674,000	680,000
Miscellaneous	57,363	53,500	270,070	182,000
Total Operating Sources	8,460,163	13,808,500	12,420,077	15,769,313
USES				
Operating	4,687,038	5,964,933	5,211,055	5,868,798
Debt Service	157,516	758,035	758,025	706,995
Capital Outlay	3,615,609	5,302,000	6,450,996	8,693,520
Contingency	-	500,000	-	500,000
Reserves	-	1,283,532	-	-
Total Operating Uses	8,460,163	13,808,500	12,420,077	15,769,313
NET OPERATING SOURCES/(USES)	\$ -	\$ -	\$ -	\$ -
<u>RESTRICTED</u>				
SOURCES				
System Connection Fees	1,510,158	1,050,000	1,654,650	1,150,000
Water Resource Acquisition	1,877,827	10,796,000	5,000,000	7,064,000
Total Restricted Sources	3,387,985	11,846,000	6,654,650	8,214,000
USES				
System Connection Fees	462,349	3,500,000	810,000	4,600,000
Water Resource Acquisition	333,810	334,970	334,000	334,970
Reserves	2,591,826	8,011,030	5,510,650	3,279,030
Total Restricted Uses	3,387,985	11,846,000	6,654,650	8,214,000
NET RESTRICTED SOURCES/(USES)	\$ -	\$ -	\$ -	\$ -

*Fund 62 System Connection Fees unassigned fund balance = \$5,498,615

*Fund 63 Water Resource Acquisition unassigned fund balance = \$10,994,906