

## City of Apache Junction

## Home of the Superstition Mountains

City Manager's Office

DATE: June 2, 2025

TO: Honorable Mayor and

Members of City Council

FROM: Bryant Powell

City Manager

SUBJECT: EXTENSION OF DEVELOPMENT AGREEMENT THROUGH 1ST AMENDMENT

FOR PROPERTY AT THE SOUTHEAST CORNER OF SOUTHERN AVENUE AND

MERIDIAN BOULEVARD

The owners of the 160-acre property located at the above location have been working with the city for many years regarding the development of this property.

In fact, in 2009 the council approved a development agreement wherein the property would be annexed into the city with trailer homesite zoning, allowing up to 650 adults only manufactured home dwelling units, among other things, with a Term expiring on May 30, 2030.

Because of circumstances beyond the control of the parties relating to on-site drainage and stormwater flow, an amendment to the agreement until June 30, 2040, is necessary to allow further negotiations relating to the use and densities of the property. Staff request mayor's approval by the council authorizing the extension.