

RESOLUTION NO. 2026-003

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA), ADOPTING ESTIMATES OF EXPENDITURES BY THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA), FOR FISCAL YEAR BEGINNING JULY 1, 2026 AND ENDING JUNE 30, 2027; DECLARING THAT SUCH ACTION SHALL ESTABLISH THE BUDGET FOR THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA) FOR FISCAL YEAR 2026-2027.

WHEREAS, in accordance with the provisions of Arizona Revised Statutes ("A.R.S.") § 48-716, the District Clerk for the Water Utilities Community Facilities District (City of Apache Junction, Arizona) (hereinafter "WUCFD"), did, on June 6, 2026, publish the required notice for a public hearing on the WUCFD budget for fiscal year 2026-2027; and

WHEREAS, in accordance with A.R.S. § 48-716, and following public notice, the WUCFD Board of Directors met on June 16, 2026, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any proposed expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA), AS FOLLOWS:

SECTION I ADOPTION OF BUDGET

The estimates of revenue and expenditures shown on the accompanying schedule Exhibit A are hereby adopted as the WUCFD budget for fiscal year beginning July 1, 2026 and ending June 30, 2027.

PASSED AND ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2026.

SIGNED AND ATTESTED TO THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2026.

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WALTER "CHIP" WILSON  
Chairman

ATTEST:

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EVIE MCKINNEY  
District Clerk

APPROVED AS TO FORM

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RICHARD J. STERN  
District Attorney

**EXHIBIT A**  
**WATER UTILITIES COMMUNITY FACILITIES DISTRICT**  
**(dba APACHE JUNCTION WATER DISTRICT)**  
**FY 2026-27 BUDGET**

<b><u>BUDGET SUMMARY</u></b>	<b>2024-25 BUDGETARY ACTUAL</b>	<b>2025-26 BUDGET</b>	<b>2025-26 PROJECTED</b>	<b>2026-27 DISTRICT MANAGER APPROVED</b>
<b><u>OPERATING SOURCES</u></b>				
Reserves	-	4,889,813	3,604,499	4,941,892
Charges for Services	8,136,279	8,942,500	9,326,000	11,032,000
Operating Grants & Contributions	-	1,075,000	1,100,000	325,000
Investment Earnings	801,661	680,000	778,000	680,000
Bond Proceeds	-	-	-	10,000,000
Lease Revenue	-	-	-	900,000
Miscellaneous	265,087	182,000	279,500	238,500
<b>Total Operating Sources</b>	<b>9,203,027</b>	<b>15,769,313</b>	<b>15,087,999</b>	<b>28,117,392</b>
<b><u>USES</u></b>				
Operating	4,577,991	5,868,798	6,183,647	7,370,161
Debt Service	142,052	706,995	838,352	1,878,711
Capital Outlay	1,632,514	8,741,953	8,066,000	18,368,520
Contingency	-	451,567	-	500,000
Reserves	2,850,470	-	-	-
<b>Total Operating Uses</b>	<b>9,203,027</b>	<b>15,769,313</b>	<b>15,087,999</b>	<b>28,117,392</b>
<b>NET OPERATING SOURCES/(USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>RESTRICTED SOURCES</u></b>				
System Connection Fees	1,525,728	1,150,000	2,110,800	1,150,000
Water Resource Acquisition	6,627,860	7,064,000	5,235,000	5,000,000
<b>Total Restricted Sources</b>	<b>8,153,588</b>	<b>8,214,000</b>	<b>7,345,800</b>	<b>6,150,000</b>
<b><u>USES</u></b>				
System Connection Fees	7,617	4,600,000	3,210,000	4,500,000
Water Resource Acquisition	333,810	334,970	334,000	-
Reserves	7,812,161	3,279,030	3,801,800	1,650,000
<b>Total Restricted Uses</b>	<b>8,153,588</b>	<b>8,214,000</b>	<b>7,345,800</b>	<b>6,150,000</b>
<b>NET RESTRICTED SOURCES/(USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*Fund 61 Operations unassigned FY25 fund balance = \$22,367,677

\*Fund 62 System Connection Fees unassigned FY25 fund balance = \$7,221,888

\*Fund 63 Water Resource Acquisition unassigned FY25 fund balance = \$17,815,813