

RESOLUTION NO. SVCFD1 2026-006

A RESOLUTION OF THE DISTRICT BOARD OF SUPERSTITION VISTAS COMMUNITY FACILITIES DISTRICT NO. 1 APPROVING A PROPOSED DISTRICT BUDGET FOR FY 2026/27 AND ORDERING A HEARING ON SUCH BUDGET AS APPROVED

WHEREAS, pursuant to Arizona Revised Statutes ("A.R.S.") § 48-716, the Treasurer of Superstition Vistas Community Facilities District No. 1 (the "District") prepared and submitted to the Board of Directors of the District (the "District Board") for approval a proposed District budget for fiscal year ("FY") 2026/27 (the "Proposed Budget"); and

WHEREAS, the Proposed Budget sets forth the annual statements and estimates of the operation and maintenance expenses, together with the debt service payment, of the District for FY 2026/27, as required by A.R.S. § 48-723(C); and

WHEREAS, pursuant to A.R.S. § 48-723(C), the District Board filed the Proposed Budget with the clerk of the City of Apache Junction, Arizona, who serves as the clerk of the District, prior to April 29, 2026.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SUPERSTITION VISTAS COMMUNITY FACILITIES DISTRICT NO. 1, AS FOLLOWS:

SECTION 1            Approval of the Proposed Budget

The Proposed Budget submitted to the District Board and attached as Exhibit A hereto is hereby approved and a hearing on the Proposed Budget is hereby ordered as required by law.

SECTION 2            Notice of Hearing

Publication of the notice of the public hearing on the Proposed Budget in the form attached hereto as Exhibit B, which was published in accordance with the provisions of A.R.S. § 48-716, is hereby ratified, approved and adopted.

RESOLUTION NO. SVCFD1 2026-006

PAGE 1 OF 2

SECTION 3            Effective Date

This resolution is effective immediately.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF SUPERSTITION VISTAS  
COMMUNITY FACILITIES DISTRICT NO. 1, THIS 19<sup>TH</sup> DAY OF MAY, 2026.

SIGNED AND ATTESTED TO THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2026.

\_\_\_\_\_  
WALTER "CHIP" WILSON  
Chairman, Board of Directors

ATTEST:

\_\_\_\_\_  
EVIE MCKINNEY  
District Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
RICHARD JOEL STERN  
District Counsel

ATTACHMENTS:

Exhibit A - Proposed Budget FY 2026/27  
Exhibit B - Notice of Hearing

**EXHIBIT A**

**SUPERSTITION VISTAS COMMUNITY FACILITIES DISTRICT No. 1**

**PROPOSED BUDGET FY 2026/27**

**SOURCES**

**USE OF FUND BALANCE**

**REVENUES**

Developer Contribution	\$ 143,895.00
O&M Property Tax	76,105.00
Gen. Ob. Bond Property Tax	1,268,423.00
Special Assessments (including from capitalized interest)	828,999.00
Contingency (Additional land patented and is taxable, and assessment prepayments)	<u>200,000.00</u>

**TOTAL REVENUES** \$ 2,517,422.00

**OTHER FINANCING SOURCES**

Gen. Ob. Bond Proceeds	\$12,200,000.00
Sp. Assessment Bond Proceeds	7,500,000.00
Contingency (Adjustments to final assessed valuation or bond repayment schedule)	<u>2,000,000.00</u>

**TOTAL OTHER FINANCING SOURCES** \$21,700,000.00

**TOTAL SOURCES** \$24,217,422.00

**USES**

**EXPENSES - DEBT SERVICE**

Gen. Ob. Bond Principal	\$ 475,000.00
Gen. Ob. Bond Interest	790,500.00
Sp. Assmt. Bond Principal	219,000.00
Sp. Assmt. Bond Interest	610,000.00
County Treasurer Assessment Collection Fees	14,816.00
Bank Fees	<u>2,700.00</u>

**TOTAL EXPENSES - DEBT SERVICE** \$ 2,112,016.00

RESOLUTION NO. SVCFD1 2026-006

EXHIBIT A

PAGE 1 OF 2

**EXPENSES - CAPITAL**

Gen. Ob Bond Acquisition of Public Infrastructure	\$11,700,000.00
Sp. Assmt. Bond Acquisition of Public Infrastructure	6,870,000.00
Bond Costs of Issuance	1,100,000.00
Appraisal Fees	10,000.00
District Engineer Fees	20,000.00
Contingency for Additional Acquisition of Public Infrastructure	<u>4,297,422.00</u>
<b>TOTAL EXPENSES - CAPITAL</b>	<u>\$23,997,422.00</u>

**EXPENSES - OPERATIONS**

Administration	\$ 80,000.00
CFD Development Agreement Transfer	15,000.00
Legal	50,000.00
Consulting Fees	40,000.00
Insurance	30,000.00
Contingency	<u>5,000.00</u>
<b>TOTAL EXPENSES - OPERATIONS</b>	<u>\$ 220,000.00</u>

**TOTAL USES** \$24,217,422.00

SOURCES MORE/(LESS) THAN USES -

**EXHIBIT B**

**SUPERSTITION VISTAS COMMUNITY FACILITIES DISTRICT No. 1**

**NOTICE OF HEARING**

**REQUIRED BY A.R.S. §§ 48-716 AND 48-723 (C)**

**ON THE PROPOSED BUDGET FOR FY 2026/27**

**OF**

**SUPERSTITION VISTAS COMMUNITY FACILITIES DISTRICT No. 1**

Pursuant to Arizona Revised Statutes ("A.R.S.") §§ 48-716 and 48-723(C), notice is hereby given that a public hearing on the Proposed Budget of the Superstition Vistas Community Facilities District No. 1 for FY 2026/27 will be held by the District Board on May 19, 2026, at 6:00 p.m. in the Apache Junction Council Chambers located at 300 E. Superstition Boulevard, Apache Junction, Arizona. A copy of the Proposed Budget is on file with the Clerk of the City of Apache Junction, Arizona/District Clerk of Superstition Vistas Community Facilities District No. 1, at the City of Apache Junction located at 300 E. Superstition Boulevard, Building C, Apache Junction, Arizona 85119, telephone number (480) 982-8002. This notice also constitutes notice of the filing of the estimate as required by A.R.S. § 48-723(C).

DATED this 30th day of April, 2026.

/s/ District Clerk  
District Clerk  
Superstition Vistas Community  
Facilities District No. 1