

# EXHIBIT A

## WATER UTILITIES COMMUNITY FACILITIES DISTRICT (dba APACHE JUNCTION WATER DISTRICT) FY 2016-17 BUDGET

	2014-15	2015-16	2015-16	2016-17
	ACTUAL	BUDGET	PROJECTED	DISTRICT BOARD PROPOSED
<b>BUDGET SUMMARY</b>				
<b>RESOURCES:</b>				
<u>Beginning Fund Balance</u>				
Total Fund Balance	\$ 6,997,369	\$ 4,664,125	\$ 5,034,603	\$ 2,653,343
Revenues	7,581,187	10,132,500	10,060,975	4,246,000
<b>TOTAL RESOURCES</b>	<b>\$ 14,578,556</b>	<b>\$ 14,796,625</b>	<b>\$ 15,095,578</b>	<b>\$ 6,899,343</b>
<b>EXPENDITURES:</b>				
Administration				
Operations	\$ 736,606	\$ 768,995	\$ 768,725	\$ 798,995
Safe Yield	8,212	175,000	-	-
Debt Service	2,703,183	1,262,075	1,162,110	1,277,770
Administration Total	3,448,001	2,206,070	1,930,835	2,076,765
System Operations (formerly Plant)				
Operations	4,433,838	1,609,885	1,540,720	1,744,700
Safe Yield/CAP	64,210	53,050	65,680	68,600
Contingency	-	500,000	-	500,000
Capital Outlay	1,597,904	10,196,510	8,905,000	1,580,000
Plant Total	6,095,952	12,359,445	10,511,400	3,893,300
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,543,953</b>	<b>\$ 14,565,515</b>	<b>\$ 12,442,235</b>	<b>\$ 5,970,065</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 5,034,603</b>	<b>\$ 231,110</b>	<b>\$ 2,653,343</b>	<b>\$ 929,278</b>
<b>LESS: Assignments</b>				
<u>Capital Facilities Fees</u>				
From Revenues	66,286	-	7,670	78,000
From Fund Balance	153,355	-	-	7,670
Funded Depreciation	3,053,502	231,110	2,475,967	843,608
City Development Agreement	191,138	-	-	-
Land Sale Proceeds	1,049,866	-	169,706	-
<b>ENDING UNASSIGNED FUND BALANCE</b>	<b>\$ 520,456</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>