



# *City of Apache Junction*

## *Monthly Financial Statements*

*February 2017*

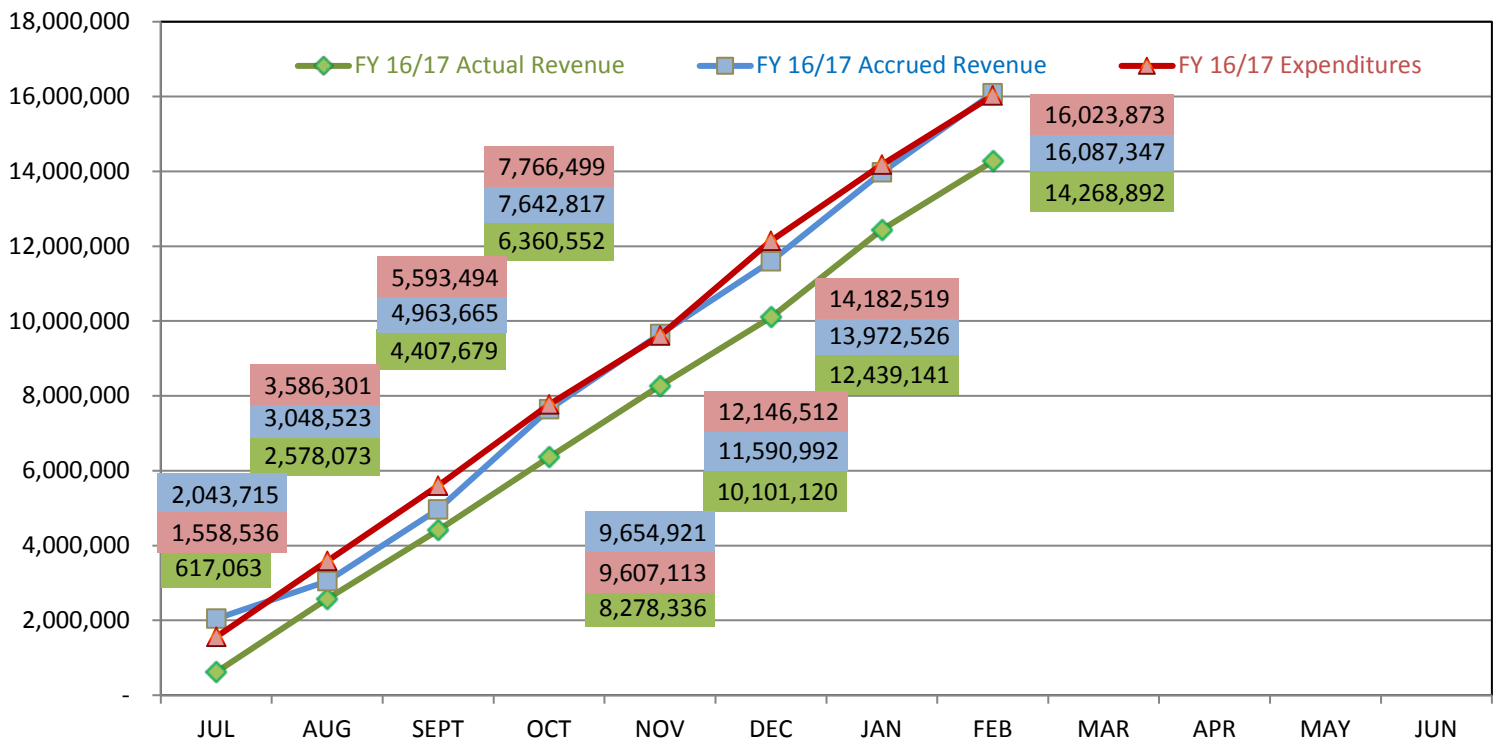
Please feel free to contact Donna M. Meinerts, Finance Director at extension 5451 if you have any questions.

## General Fund Summary of Revenue and Expenditures February 2017

Many of the City's main revenue streams are reported one month in arrears. In an effort to better match revenues to expenditures, the line item "Projected Accrual" has been included (see below). This estimate is the amount of revenue the City has not yet received for the month.

<u>Month-to-Date</u>	FY 2016/17	FY 2015/16	FY 2014/15
Actual Collected	\$ 1,829,751	\$ 1,977,538	\$ 2,077,831
Projected Accrual	1,818,455	1,670,677	1,634,242
Total Projected Revenue	3,648,206	3,648,215	3,712,073
Total Expenditures	1,841,354	1,801,487	1,571,411
Revenue Over (Under) Expenditures	\$ 1,806,852	\$ 1,846,728	\$ 2,140,662

<u>Year-to-Date</u>			
Actual Collected	\$ 14,268,892	\$ 13,992,124	\$ 13,664,744
Projected Accrual	1,818,455	1,670,677	1,634,242
Total Projected Revenue	16,087,347	15,662,801	15,298,986
Total Expenditures	16,023,873	15,487,252	14,946,754
Revenue Over (Under) Expenditures	\$ 63,474	\$ 175,549	\$ 352,232



### Comparison of Projected Revenue/Expenditures to Budget % of Budget - Eight months or 66.7% of the fiscal year reported

<u>Year-to-Date</u>	Thru 02/2017	FY Budget	%
Total Projected Revenue	\$ 16,087,347	\$ 25,245,520	63.7%
Total Expenditures	16,023,873	27,792,820	57.7%
Revenue Over (Under) Expenditures	\$ 63,474	\$ (2,547,300)	

# Highway Users Revenue Fund (HURF)

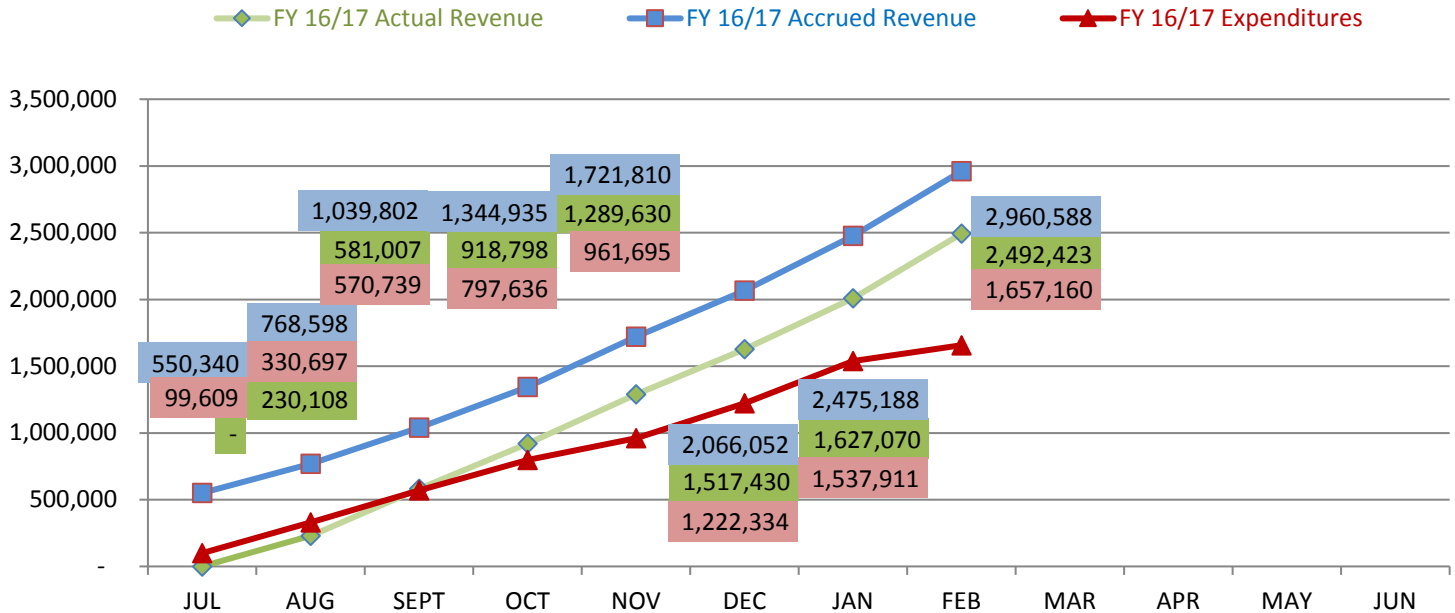
## HURF - Summary of Revenue and Expenditures

### February 2017

Many of the City's main revenue streams are reported one month in arrears. In an effort to better match revenues to expenditures, the line item "Projected Accrual" has been included (see below). This estimate is the amount of revenue the City has not yet received for the month.

<u>Month-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 483,680	\$ 352,547	\$ 343,110
Projected Accrual	468,165	500,490	468,913
Total Projected Revenue	951,845	853,037	812,023
Total Expenditures	119,249	1,203,266	204,435
Revenue Over (Under) Expenditures:	\$ <u>832,596</u>	\$ <u>(350,229)</u>	\$ <u>607,588</u>

<u>Year-to-Date</u>			
Actual Collected	\$ 2,492,423	\$ 2,256,790	\$ 2,149,327
Projected Accrual	468,165	500,490	468,913
Total Projected Revenue	2,960,588	2,757,280	2,618,240
Total Expenditures	1,657,160	3,266,377	2,152,911
Revenue Over (Under) Expenditures:	\$ <u>1,303,428</u>	\$ <u>(509,097)</u>	\$ <u>465,329</u>



### Comparison of Projected Revenue/Expenditures to Budget

*% of Budget - Eight months or 66.7% of the fiscal year reported*

<u>Year-to-Date</u>	<u>Thru 02/2017</u>	<u>FY Budget</u>	<u>%</u>
Total Projected Revenue	\$ 2,960,588	\$ 4,189,300	70.7%
Total Expenditures	1,657,160	4,227,620	39.2%
Revenue Over (Under) Expenditures:	\$ <u>1,303,428</u>	\$ <u>(38,320)</u>	

## *Other Funds - Summary of Revenue and Expenditures*

### *Gifts and Grants Fund*

<u>Month-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 1,026,892	\$ 43,470	\$ 274,891
Projected Accrual	-	-	-
Total Projected Revenue	1,026,892	43,470	274,891
Total Expenditures	652,794	49,895	81,009
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 374,098</b>	<b>\$ (6,425)</b>	<b>\$ 193,882</b>
<u>Year-to-Date</u>			
Actual Collected	\$ 2,161,149	\$ 482,961	\$ 742,790
Projected Accrual	-	-	-
Total Projected Revenue	2,161,149	482,961	742,790
Total Expenditures	1,815,900	734,412	831,527
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 345,249</b>	<b>\$ (251,451)</b>	<b>\$ (88,737)</b>

### *Library Fund*

<u>Month-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 29	\$ 24	\$ 13,713
Projected Accrual	-	-	-
Total Projected Revenue	29	24	13,713
Total Expenditures	4,039	9,050	2,047
<b>Revenue Over (Under) Expenditures</b>	<b>\$ (4,010)</b>	<b>\$ (9,026)</b>	<b>\$ 11,666</b>
<u>Year-to-Date</u>			
Actual Collected	\$ 28,058	\$ 33,650	\$ 14,015
Projected Accrual	-	-	-
Total Projected Revenue	28,058	33,650	14,015
Total Expenditures	24,469	22,267	14,809
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 3,589</b>	<b>\$ 11,383</b>	<b>\$ (794)</b>

### *Lighting District Fund*

<u>Month-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 591	\$ 561	\$ 491
Projected Accrual	-	-	-
Total Projected Revenue	591	561	491
Total Expenditures	-	3,267	-
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 591</b>	<b>\$ (2,706)</b>	<b>\$ 491</b>
<u>Year-to-Date</u>			
Actual Collected	\$ 25,227	\$ 25,640	\$ 23,107
Projected Accrual	-	-	-
Total Projected Revenue	25,227	25,640	23,107
Total Expenditures	23,788	27,219	22,657
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 1,439</b>	<b>\$ (1,579)</b>	<b>\$ 450</b>

### *Streets Projects Sales Tax Fund*

<u>Month-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 1,376	\$ 75,315	\$ -
Projected Accrual	75,000	-	-
Total Projected Revenue	76,376	75,315	-
Total Expenditures	37,874	-	-
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 38,502</b>	<b>\$ 75,315</b>	<b>\$ -</b>
<u>Year-to-Date</u>			
Actual Collected	\$ 401,010	\$ 457,678	\$ -
Projected Accrual	75,000	78,922	-
Total Projected Revenue	476,010	536,600	-
Total Expenditures	1,780,190	305,667	-
<b>Revenue Over (Under) Expenditures</b>	<b>\$ (1,304,180)</b>	<b>\$ 230,933</b>	<b>\$ -</b>