

City of Apache Junction

Monthly Financial Statements

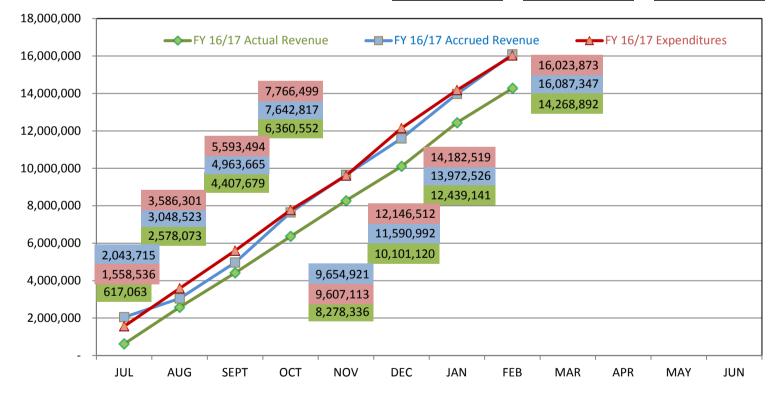
February 2017

Please feel free to contact Donna M. Meinerts, Finance Director at extension 5451 if you have any questions.

General Fund Summary of Revenue and Expenditures February 2017

Many of the City's main revenue streams are reported one month in arrears. In an effort to better match revenues to expenditures, the line item "Projected Accrual" has been included (see below). This estimate is the amount of revenue the City has not yet received for the month.

Month-to-Date		FY 2016/17		FY 2015/16		FY 2014/15
Actual Collected	\$	1,829,751	\$	1,977,538	\$	2,077,831
Projected Accrual		1,818,455		1,670,677		1,634,242
Total Projected Revenue		3,648,206		3,648,215		3,712,073
Total Expenditures		1,841,354		1,801,487		1,571,411
Revenue Over (Under) Expenditures	\$_	1,806,852	\$	1,846,728	\$	2,140,662
Year-to-Date						
Actual Collected	\$	14,268,892	\$	13,992,124	\$	13,664,744
Projected Accrual		1,818,455		1,670,677		1,634,242
Total Projected Revenue		16,087,347	_	15,662,801	_	15,298,986
Total Expenditures		16,023,873		15,487,252		14,946,754
Revenue Over (Under) Expenditures	\$_	63,474	\$	175,549	\$	352,232



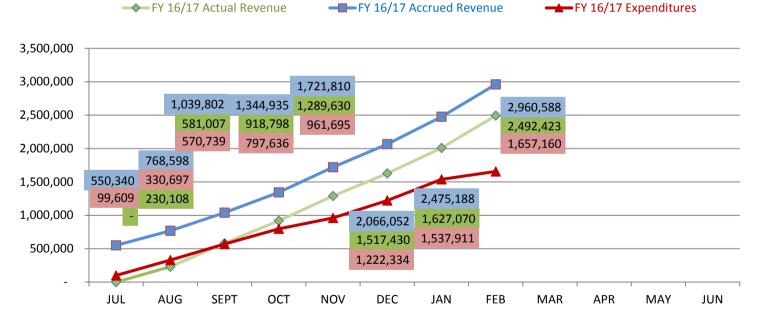
Comparison of Projected Revenue/Expenditures to Budget % of Budget - Eight months or 66.7% of the fiscal year reported

<u>Year-to-Date</u>	 Thru 02/2017	 FY Budget	%
Total Projected Revenue	\$ 16,087,347	\$ 25,245,520	63.7%
Total Expenditures	16,023,873	 27,792,820	57.7%
Revenue Over (Under) Expenditures	\$ 63,474	\$ (2,547,300)	

Highway Users Revenue Fund (HURF) HURF - Summary of Revenue and Expenditures February 2017

Many of the City's main revenue streams are reported one month in arrears. In an effort to better match revenues to expenditures, the line item "Projected Accrual" has been included (see below). This estimate is the amount of revenue the City has not yet received for the month.

Month-to-Date	<u>FY 2016/17</u>	<u>FY 2015/16</u>		<u>FY 2014/15</u>
Actual Collected	\$ 483,680	\$ 352,547	\$	343,110
Projected Accrual	468,165	 500,490		468,913
Total Projected Revenue	951,845	853,037		812,023
Total Expenditures	119,249	1,203,266		204,435
Revenue Over (Under) Expenditure:	\$ 832,596	\$ (350,229)	\$	607,588
Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures	\$ 2,492,423 468,165 2,960,588 1,657,160 1,303,428	\$ 2,256,790 500,490 2,757,280 3,266,377 (509,097)	\$ \$	2,149,327 468,913 2,618,240 2,152,911 465,329



Comparison of Projected Revenue/Expenditures to Budget % of Budget - Fight months or 66.7% of the fiscal year reported

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Year-to-Date	٦	Thru 02/2017		FY Budget	%
Total Projected Revenue	\$	2,960,588	\$	4,189,300	70.7%
Total Expenditures		1,657,160		4,227,620	39.2%
Revenue Over (Under) Expenditure:	\$	1,303,428	\$	(38,320)	

Other Funds - Summary of Revenue and Exp	xpenditures
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Gift	's and G	rants Fund	d			
Month-to-Date		FY 2016/17		<u>FY 2015/16</u>		FY 2014/15
Actual Collected	\$	1,026,892	\$	43,470	\$	274,891
Projected Accrual		-	·	, -		· -
Total Projected Revenue		1,026,892	-	43,470	-	274,891
Total Expenditures		652,794		49,895		81,009
Revenue Over (Under) Expenditures	\$	374,098	\$	(6,425)	\$ -	193,882
Year-to-Date	·	07 1,000	Ť	(0, 120)	- =	,
Actual Collected	\$	2,161,149	\$	482,961	\$	742,790
Projected Accrual	Ψ	2,101,143	Ψ	402,501	Ψ	742,750
Total Projected Revenue		2,161,149	-	482,961	-	742,790
Total Expenditures		1,815,900		734,412		831,527
	¢	345,249	¢ '		¢ -	
Revenue Över (Under) Expenditures	φ		Φ.	(251,451)	Φ=	(88,737)
Month-to-Date	Library	<i>FUND</i> FY 2016/17		FY 2015/16		FY 2014/15
Actual Collected	\$	29	\$	24	\$	13,713
Projected Accrual	Ψ	29	Ψ	24	Ψ	15,715
Total Projected Revenue		29	-	24	-	13,713
Total Expenditures		4,039		9,050		2,047
	¢	<u>4,039</u> (4,010)	¢ -		¢ -	11,666
Revenue Over (Under) Expenditures	» <u>—</u>	(4,010)	Φ.	(9,026)	Φ=	11,000
Year-to-Date	¢		۴		¢	14.015
Actual Collected	\$	28,058	\$	33,650	\$	14,015
Projected Accrual		-	-	-	_	-
Total Projected Revenue		28,058		33,650		14,015
Total Expenditures	· —	24,469		22,267	<u> </u>	14,809
Revenue Over (Under) Expenditures	S	3,589	S	11,383	S	(794)
		0,000	¥ :	11,000	¥ =	()
Lig		strict Fund	-		Ť =	<u> </u>
Lig		strict Fund FY 2016/17	/	FY 2015/16	-	FY 2014/15
Lig Month-to-Date Actual Collected		strict Fund	-		\$	<u> </u>
Lig Month-to-Date Actual Collected Projected Accrual		<i>strict Func</i> FY 2016/17 591 -	/	FY 2015/16 561	-	FY 2014/15 491
Lig Month-to-Date Actual Collected Projected Accrual Total Projected Revenue		strict Fund FY 2016/17	/	FY 2015/16 561 - 561	-	FY 2014/15
Lig Month-to-Date Actual Collected Projected Accrual		strict Fund FY 2016/17 591 - 591 -	/	FY 2015/16 561 - 561 3,267	\$	FY 2014/15 491 - 491 -
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Lig Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures		strict Fund FY 2016/17 591 - 591 -	/	FY 2015/16 561 - 561 3,267	\$	FY 2014/15 491 - 491 -
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Lig Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures <u>Year-to-Date</u> Actual Collected Projected Accrual Total Projected Revenue		strict Func FY 2016/17 591 - 591 - 591 - 591 - - 25,227	/ \$ \$	<u>FY 2015/16</u> 561 - - 561 3,267 (2,706) 25,640 - 25,640	\$ - \$	FY 2014/15 491 491 - 491 - - - - - - - - - - - - - - - - - - -
Lig Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Projected Revenue Total Expenditures		strict Func. <u>FY 2016/17</u> 591 - 591 - 591 - 591 - 25,227 25,227 23,788	/ \$ \$ \$	<u>FY 2015/16</u> 561 - - - - - - - 25,640 27,219	\$ 	FY 2014/15 491 - 491 - - 491 23,107 -
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