

City of Apache Junction

Monthly Financial Statements

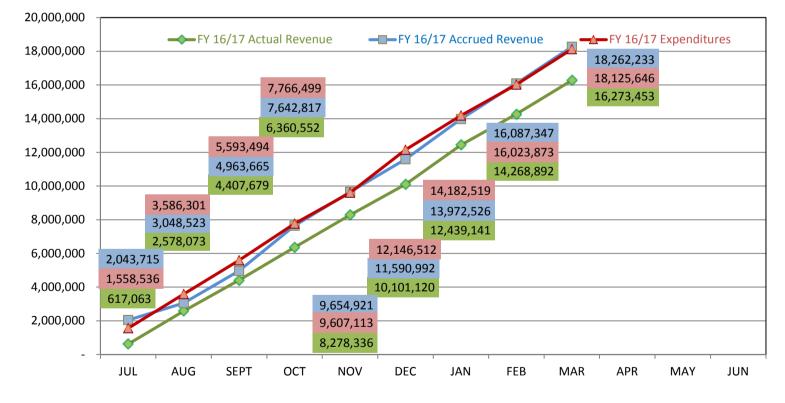
March 2017

Please feel free to contact Donna M. Meinerts, Finance Director at extension 5451 if you have any questions.

General Fund Summary of Revenue and Expenditures March 2017

Many of the City's main revenue streams are reported one month in arrears. In an effort to better match revenues to expenditures, the line item "Projected Accrual" has been included (see below). This estimate is the amount of revenue the City has not yet received for the month.

Month-to-Date		FY 2016/17		FY 2015/16		FY 2014/15
Actual Collected	\$	2,004,562	\$	2,268,102	\$	2,192,221
Projected Accrual		1,988,780		1,506,782	_	1,539,475
Total Projected Revenue		3,993,342		3,774,884		3,731,696
Total Expenditures		2,101,773		1,744,954		1,695,899
Revenue Over (Under) Expenditures	\$	1,891,569	\$	2,029,930	\$	2,035,797
Year-to-Date						
Actual Collected	\$	16,273,453	\$	16,260,226	\$	15,856,965
Projected Accrual		1,988,780	_	1,506,782	_	1,539,475
Total Projected Revenue		18,262,233		17,767,008		17,396,440
Total Expenditures		18,125,646		17,232,206		16,642,653
Revenue Over (Under) Expenditures	\$_	136,587	\$	534,802	\$	753,787



Comparison of Projected Revenue/Expenditures to Budget

% of Budget - Nine months or 75.0% of the fiscal year reported

Year-to-Date	Thru 03/2017	 FY Budget	%
Total Projected Revenue	\$ 18,262,233	\$ 25,245,520	72.3%
Total Expenditures	18,125,646	 27,792,820	65.2%
Revenue Over (Under) Expenditures	\$ 136,587	\$ (2,547,300)	-5.4%

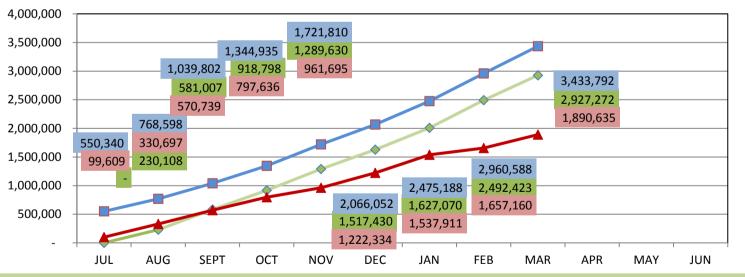
Highway Users Revenue Fund (HURF) HURF - Summary of Revenue and Expenditures March 2017

Many of the City's main revenue streams are reported one month in arrears. In an effort to better match revenues to expenditures, the line item "Projected Accrual" has been included (see below). This estimate is the amount of revenue the City has not yet received for the month.

Month-to-Date	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 434,849	\$ 399,848	\$ 353,517
Projected Accrual	506,520	520,280	489,992
Total Projected Revenue	941,369	920,128	843,509
Total Expenditures	233,475	255,163	273,394
Revenue Over (Under) Expenditure:	\$ 707,894	\$ 664,965	\$ 570,115
<u>Year-to-Date</u>			
Actual Collected	\$ 2,927,272	\$ 2,656,638	\$ 2,502,843
Projected Accrual	506,520	520,280	489,992
Total Projected Revenue	3,433,792	3,176,918	2,992,835
Total Expenditures	1,890,635	3,521,540	2,426,305
Revenue Over (Under) Expenditure	\$ 1,543,157	\$ (344,622)	\$ 566,530

-FY 16/17 Accrued Revenue

FY 16/17 Expenditures



Comparison of Projected Revenue/Expenditures to Budget

% of Budget - Nine months or 75.0% of the fiscal year reported

<u>Year-to-Date</u>	Thru 03/2017	FY Budget	%
Total Projected Revenue	\$ 3,433,792	\$ 4,189,300	82.0%
Total Expenditures	1,890,635	4,227,620	44.7%
Revenue Over (Under) Expenditure:	\$ 1,543,157	\$ (38,320)	

Other Funds - Summary of Revenue and Expenditures

Gifts	and G	rants Fund	d			
Month-to-Date		FY 2016/17		FY 2015/16		FY 2014/15
Actual Collected	\$		\$	371,611	\$	169,446
Projected Accrual	Ŧ	-	Ψ	-	Ŷ	-
Total Projected Revenue		59,083	-	371,611	-	169,446
Total Expenditures		28,505		87,637		90,568
	¢	<u> </u>	¢ -	283,974	¢ -	
Revenue Over (Under) Expenditures	Ψ	30,378	Ψ=	203,974	Ψ=	78,878
<u>Year-to-Date</u>	•	0 000 001	•	054 570	•	040.000
Actual Collected	\$	2,220,231	\$	854,572	\$	912,236
Projected Accrual		-	_	-	_	-
Total Projected Revenue		2,220,231		854,572		912,236
Total Expenditures		1,844,405	_	822,048	_	922,094
Revenue Over (Under) Expenditures	\$	375,826	\$	32,524	\$	(9,858)
	Library	' Fund	-		-	
Month-to-Date		FY 2016/17		FY 2015/16		FY 2014/15
Actual Collected	\$	53	\$	16	\$	19
Projected Accrual	Ŧ	-	•	-	•	-
Total Projected Revenue		53	-	16	-	19
Total Expenditures		8,563		1,222		535
Revenue Over (Under) Expenditures	\$	(8,510)	\$	(1,206)	\$ -	(516)
Year-to-Date	¥ <u>—</u>	(0,010)	Ψ=	(1,200)	Ψ=	(010)
	¢	20 111	¢	22.666	¢	14 022
Actual Collected	\$	28,111	\$	33,666	\$	14,033
Projected Accrual		-	-	-	-	-
Total Projected Revenue		28,111		33,666		14,033
Total Expenditures	<u>م</u>	33,032	<u> </u>	23,489	<u> </u>	15,344
Revenue Over (Under) Expenditures	\$	(4,921)	\$_	10,177	\$_	(1,311)
Revenue Over (Under) Expenditures \$ (4,921) \$ 10,177 \$ (1,311)						
		strict Fund	1		-	
Ligh Month-to-Date		strict Fund FY 2016/17		FY 2015/16	-	<u>FY 2014/15</u>
			/ \$	<u>FY 2015/16</u> 707	\$	FY 2014/15 565
Month-to-Date		FY 2016/17			\$	
Month-to-Date Actual Collected		FY 2016/17			\$	
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue		FY 2016/17 691 -		707 - 707	\$	565
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures		FY 2016/17 691 - 691 6,541	\$	707 	-	565 - 565 -
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures		FY 2016/17 691 - 691	\$	707 - 707	-	565
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date	\$	FY 2016/17 691 - 691 6,541 (5,850)	\$ 	707 - - - - - - - - - - - - - - - - - -	\$ <u></u>	565 - 565 - 565
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected		FY 2016/17 691 - 691 6,541 (5,850)	\$	707 	-	565 - 565 -
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual	\$	FY 2016/17 691 - 691 6,541 (5,850) 25,918 -	\$ 	707 707 3,267 (2,560) 26,347	\$ <u></u>	565 565 565 23,672
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue	\$	FY 2016/17 691 - 6,541 (5,850) 25,918 - 25,918	\$ 	707 707 3,267 (2,560) 26,347 - 26,347	\$ <u></u>	565 565 565 23,672 23,672
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures	\$	FY 2016/17 691 - 6,541 (5,850) 25,918 - 25,918 30,329	\$ \$	707 707 3,267 (2,560) 26,347 26,347 30,486	\$ \$ \$	565 - 565 - 565 - 23,672 - 23,672 25,772
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures	\$\$\$	FY 2016/17 691 - 691 6,541 (5,850) 25,918 - 25,918 30,329 (4,411)	\$ \$ \$	707 707 3,267 (2,560) 26,347 26,347 30,486 (4,139)	\$ \$ \$	565 565 565 23,672 23,672
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Streets Page	\$\$ \$ \$ rojects	FY 2016/17 691 6,541 (5,850) 25,918 25,918 30,329 (4,411) Sales Tax	\$ \$ \$	707 707 3,267 (2,560) 26,347 26,347 30,486 (4,139)	\$ \$ \$	565 565 565 23,672 23,672 25,772 (2,100)
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Streets Pathology	\$	FY 2016/17 691 6,541 (5,850) 25,918 25,918 30,329 (4,411) Sales Tax FY 2016/17	\$ \$ \$ \$	707 707 3,267 (2,560) 26,347 26,347 30,486 (4,139) 7 <i>und</i> FY 2015/16	\$ \$ \$ \$	565 - 565 - 565 - 23,672 - 23,672 25,772
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Streets Para Month-to-Date Actual Collected	\$\$ \$ \$ rojects	FY 2016/17 691 - 691 6,541 (5,850) 25,918 - 25,918 30,329 (4,411) Sales Tax FY 2016/17 81,180	\$ \$ \$	707 707 3,267 (2,560) 26,347 26,347 30,486 (4,139) 7000 FY 2015/16 79,245	\$ \$ \$	565 565 565 23,672 23,672 25,772 (2,100)
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Streets Pa Month-to-Date Actual Collected Projected Accrual	\$	FY 2016/17 691 691 6,541 (5,850) 25,918 25,918 30,329 (4,411) Sales Tax FY 2016/17 81,180 75,000	\$ \$ \$ \$	707 707 3,267 (2,560) 26,347 26,347 30,486 (4,139) 2015/16 79,245 76,407	\$ \$ \$ \$	565 565 565 23,672 23,672 25,772 (2,100)
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Streets Pa Month-to-Date Actual Collected Projected Accrual Total Projected Revenue	\$	FY 2016/17 691 - 691 6,541 (5,850) 25,918 - 25,918 30,329 (4,411) Sales Tax FY 2016/17 81,180	\$ \$ \$ \$	707 707 3,267 (2,560) 26,347 26,347 30,486 (4,139) 79,245 76,407 155,652	\$ \$ \$ \$	565 565 565 23,672 23,672 25,772 (2,100)
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Streets Pa Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Projected Revenue Total Projected Revenue Total Projected Revenue Total Expenditures	\$	FY 2016/17 691 691 6,541 (5,850) 25,918 30,329 (4,411) Sales Tax FY 2016/17 81,180 75,000 156,180	\$ \$ \$ \$ \$ \$ \$ \$	707 707 3,267 (2,560) 26,347 26,347 30,486 (4,139) 79,245 76,407 155,652 11,026	\$ \$ \$ \$ \$ \$	565 565 565 23,672 23,672 25,772 (2,100)
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Streets Pathology Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures	\$	FY 2016/17 691 691 6,541 (5,850) 25,918 25,918 30,329 (4,411) Sales Tax FY 2016/17 81,180 75,000	\$ \$ \$ \$ \$ \$ \$ \$	707 707 3,267 (2,560) 26,347 26,347 30,486 (4,139) 79,245 76,407 155,652	\$ \$ \$ \$ \$ \$	565 565 565 23,672 23,672 25,772 (2,100)
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Streets Pa Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Projected Revenue Total Projected Revenue Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date	\$	FY 2016/17 691 691 6,541 (5,850) 25,918 30,329 (4,411) Sales Tax FY 2016/17 81,180 75,000 156,180 - 156,180	\$ \$ \$ \$ \$ \$ \$ \$	707 707 3,267 (2,560) 26,347 26,347 30,486 (4,139) <i>und</i> <u>FY 2015/16</u> 79,245 76,407 155,652 11,026 144,626	\$ \$ \$ \$ \$ \$	565 565 565 23,672 23,672 25,772 (2,100)
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Streets Pathology Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures	\$	FY 2016/17 691 691 6,541 (5,850) 25,918 30,329 (4,411) Sales Tax FY 2016/17 81,180 75,000 156,180	\$ \$ \$ \$ \$ \$ \$ \$	707 707 3,267 (2,560) 26,347 26,347 30,486 (4,139) 79,245 76,407 155,652 11,026	\$ \$ \$ \$ \$ \$	565 565 565 23,672 23,672 25,772 (2,100)
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Streets Pa Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Projected Revenue Total Projected Revenue Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date	\$\$ \$	FY 2016/17 691 691 6,541 (5,850) 25,918 30,329 (4,411) Sales Tax FY 2016/17 81,180 75,000 156,180 - 156,180	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	707 707 3,267 (2,560) 26,347 26,347 30,486 (4,139) <i>und</i> <u>FY 2015/16</u> 79,245 76,407 155,652 11,026 144,626	\$ \$ \$ \$ \$ \$ \$ \$	565 565 565 23,672 23,672 25,772 (2,100)
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Streets Pa Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual	\$\$ \$	FY 2016/17 691 - 691 6,541 (5,850) 25,918 30,329 (4,411) Sales Tax FY 2016/17 81,180 75,000 156,180 - 156,180 482,190 75,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	707 - 707 3,267 (2,560) 26,347 26,347 30,486 (4,139) 70,485 76,407 155,652 11,026 144,626 536,923 76,407	\$ \$ \$ \$ \$ \$ \$ \$	565 565 565 23,672 23,672 25,772 (2,100)
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Streets Pa Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue	\$\$ \$	FY 2016/17 691 - 691 6,541 (5,850) 25,918 30,329 (4,411) Sales Tax FY 2016/17 81,180 75,000 156,180 - 156,180 482,190 75,000 557,190	\$ \$ \$ \$ \$ \$ \$ \$ \$	707 707 3,267 (2,560) 26,347 26,347 30,486 (4,139) <i>Jund</i> <u>FY 2015/16</u> 79,245 76,407 155,652 11,026 144,626 536,923 76,407 613,330	\$ \$ \$ \$ \$ \$ \$ \$	565 565 565 23,672 23,672 25,772 (2,100)
Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Streets Pa Month-to-Date Actual Collected Projected Accrual Total Projected Revenue Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual Total Expenditures Revenue Over (Under) Expenditures Year-to-Date Actual Collected Projected Accrual	\$\$ \$	FY 2016/17 691 - 691 6,541 (5,850) 25,918 30,329 (4,411) Sales Tax FY 2016/17 81,180 75,000 156,180 - 156,180 482,190 75,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	707 - 707 3,267 (2,560) 26,347 26,347 30,486 (4,139) 70,485 76,407 155,652 11,026 144,626 536,923 76,407	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	565 565 565 23,672 23,672 25,772 (2,100)