



City of Apache Junction

Monthly Financial Statements

March 2017

Please feel free to contact Donna M. Meinerts, Finance Director at extension 5451 if you have any questions.

General Fund

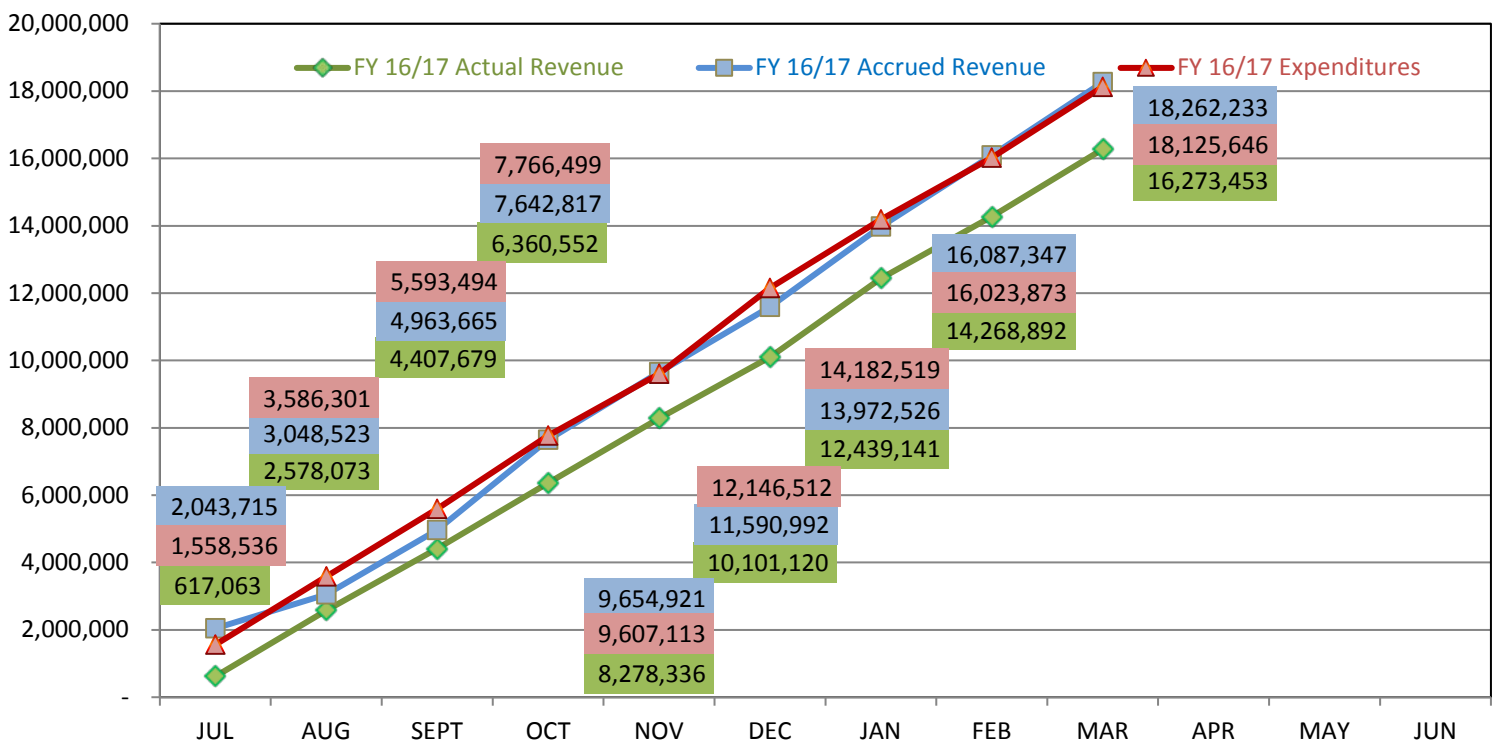
Summary of Revenue and Expenditures

March 2017

Many of the City's main revenue streams are reported one month in arrears. In an effort to better match revenues to expenditures, the line item "Projected Accrual" has been included (see below). This estimate is the amount of revenue the City has not yet received for the month.

<u>Month-to-Date</u>	FY 2016/17	FY 2015/16	FY 2014/15
Actual Collected	\$ 2,004,562	\$ 2,268,102	\$ 2,192,221
Projected Accrual	1,988,780	1,506,782	1,539,475
Total Projected Revenue	3,993,342	3,774,884	3,731,696
Total Expenditures	2,101,773	1,744,954	1,695,899
Revenue Over (Under) Expenditures	<u>\$ 1,891,569</u>	<u>\$ 2,029,930</u>	<u>\$ 2,035,797</u>

<u>Year-to-Date</u>			
Actual Collected	\$ 16,273,453	\$ 16,260,226	\$ 15,856,965
Projected Accrual	1,988,780	1,506,782	1,539,475
Total Projected Revenue	18,262,233	17,767,008	17,396,440
Total Expenditures	18,125,646	17,232,206	16,642,653
Revenue Over (Under) Expenditures	<u>\$ 136,587</u>	<u>\$ 534,802</u>	<u>\$ 753,787</u>



Comparison of Projected Revenue/Expenditures to Budget

% of Budget - Nine months or 75.0% of the fiscal year reported

<u>Year-to-Date</u>	Thru 03/2017	FY Budget	%
Total Projected Revenue	\$ 18,262,233	\$ 25,245,520	72.3%
Total Expenditures	18,125,646	27,792,820	65.2%
Revenue Over (Under) Expenditures	<u>\$ 136,587</u>	<u>\$ (2,547,300)</u>	<u>-5.4%</u>

Highway Users Revenue Fund (HURF)

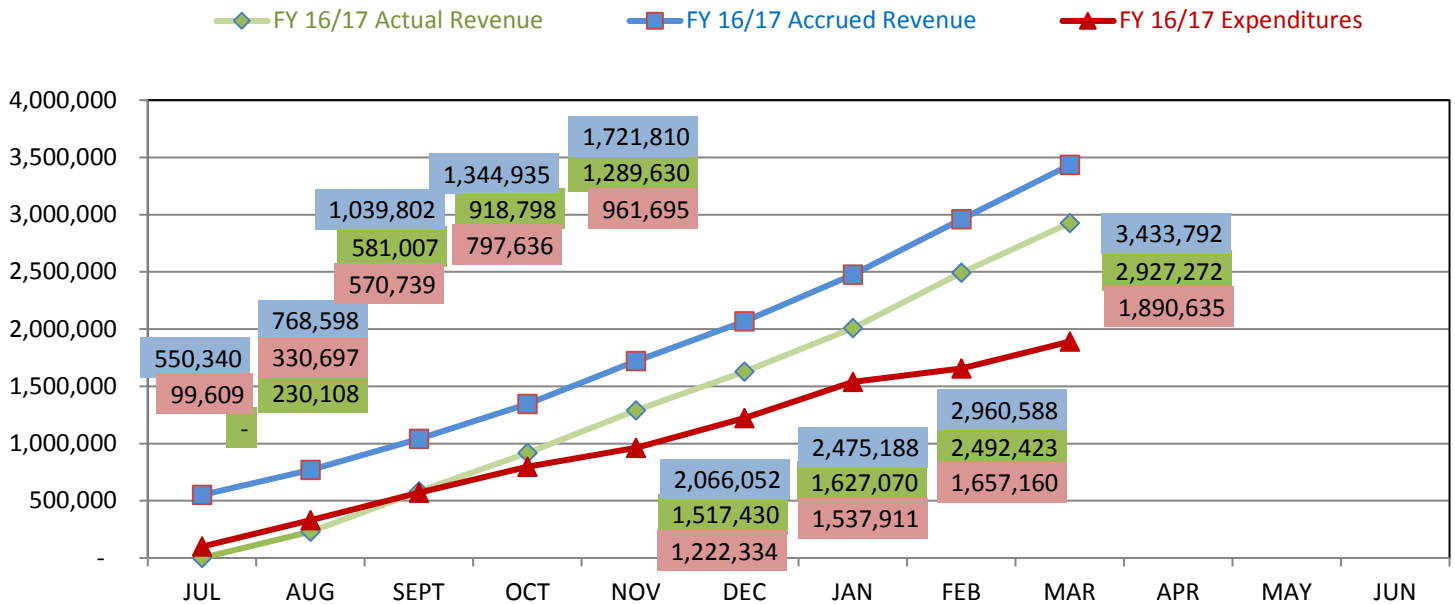
HURF - Summary of Revenue and Expenditures

March 2017

Many of the City's main revenue streams are reported one month in arrears. In an effort to better match revenues to expenditures, the line item "Projected Accrual" has been included (see below). This estimate is the amount of revenue the City has not yet received for the month.

<u>Month-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 434,849	\$ 399,848	\$ 353,517
Projected Accrual	506,520	520,280	489,992
Total Projected Revenue	941,369	920,128	843,509
Total Expenditures	233,475	255,163	273,394
Revenue Over (Under) Expenditures:	\$ <u>707,894</u>	\$ <u>664,965</u>	\$ <u>570,115</u>

<u>Year-to-Date</u>			
Actual Collected	\$ 2,927,272	\$ 2,656,638	\$ 2,502,843
Projected Accrual	506,520	520,280	489,992
Total Projected Revenue	3,433,792	3,176,918	2,992,835
Total Expenditures	1,890,635	3,521,540	2,426,305
Revenue Over (Under) Expenditures:	\$ <u>1,543,157</u>	\$ <u>(344,622)</u>	\$ <u>566,530</u>



Comparison of Projected Revenue/Expenditures to Budget

% of Budget - Nine months or 75.0% of the fiscal year reported

<u>Year-to-Date</u>	<u>Thru 03/2017</u>	<u>FY Budget</u>	<u>%</u>
Total Projected Revenue	\$ 3,433,792	\$ 4,189,300	82.0%
Total Expenditures	1,890,635	4,227,620	44.7%
Revenue Over (Under) Expenditures:	\$ <u>1,543,157</u>	\$ <u>(38,320)</u>	

Other Funds - Summary of Revenue and Expenditures

Gifts and Grants Fund

<u>Month-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 59,083	\$ 371,611	\$ 169,446
Projected Accrual	-	-	-
Total Projected Revenue	59,083	371,611	169,446
Total Expenditures	28,505	87,637	90,568
Revenue Over (Under) Expenditures	\$ 30,578	\$ 283,974	\$ 78,878
<u>Year-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 2,220,231	\$ 854,572	\$ 912,236
Projected Accrual	-	-	-
Total Projected Revenue	2,220,231	854,572	912,236
Total Expenditures	1,844,405	822,048	922,094
Revenue Over (Under) Expenditures	\$ 375,826	\$ 32,524	\$ (9,858)

Library Fund

<u>Month-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 53	\$ 16	\$ 19
Projected Accrual	-	-	-
Total Projected Revenue	53	16	19
Total Expenditures	8,563	1,222	535
Revenue Over (Under) Expenditures	\$ (8,510)	\$ (1,206)	\$ (516)
<u>Year-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 28,111	\$ 33,666	\$ 14,033
Projected Accrual	-	-	-
Total Projected Revenue	28,111	33,666	14,033
Total Expenditures	33,032	23,489	15,344
Revenue Over (Under) Expenditures	\$ (4,921)	\$ 10,177	\$ (1,311)

Lighting District Fund

<u>Month-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 691	\$ 707	\$ 565
Projected Accrual	-	-	-
Total Projected Revenue	691	707	565
Total Expenditures	6,541	3,267	-
Revenue Over (Under) Expenditures	\$ (5,850)	\$ (2,560)	\$ 565
<u>Year-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 25,918	\$ 26,347	\$ 23,672
Projected Accrual	-	-	-
Total Projected Revenue	25,918	26,347	23,672
Total Expenditures	30,329	30,486	25,772
Revenue Over (Under) Expenditures	\$ (4,411)	\$ (4,139)	\$ (2,100)

Streets Projects Sales Tax Fund

<u>Month-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 81,180	\$ 79,245	\$ -
Projected Accrual	75,000	76,407	-
Total Projected Revenue	156,180	155,652	-
Total Expenditures	-	11,026	-
Revenue Over (Under) Expenditures	\$ 156,180	\$ 144,626	\$ -
<u>Year-to-Date</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>	<u>FY 2014/15</u>
Actual Collected	\$ 482,190	\$ 536,923	\$ -
Projected Accrual	75,000	76,407	-
Total Projected Revenue	557,190	613,330	-
Total Expenditures	1,780,190	316,693	-
Revenue Over (Under) Expenditures	\$ (1,223,000)	\$ 296,637	\$ -