

JUNE 7, 2017

MEMORANDUM TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

THROUGH: BRYANT POWELL, CITY MANAGER

FROM: KATHLEEN CONNELLY, CITY CLERK

SUBJECT: AGENDA ITEM FOR JUNE 19, 2017 SPECIAL MEETING  
PROPOSED RESOLUTION NO. 17-14  
(FINAL BUDGET ADOPTION)

In accordance with state law, the city council must adopt a final budget establishing expenditures for the ensuing fiscal year on or before the third Monday in August (August 21). This adoption must take place in a special meeting and also allow for public input. By action taken on May 15 (Resolution No. 17-12) the council chose June 19 as the date set for a special meeting and public hearing for final budget adoption.

At this point in the budget adoption cycle, the council can either accept or reduce the proposed expenditures. It is no longer permissible to increase expenditures within the funds.

The adoption of Resolution No. 17-14 will finalize adoption of the budget for FY 2017-2018. This resolution has been written with an emergency clause so that it is clearly established that the budget has been adopted and is in effect in conjunction with the beginning of the fiscal year.

Please contact me if you have any questions.