

City of Apache Junction

Monthly Financial Statements

October 2017

Please feel free to contact Donna M. Meinerts, Finance Director at extension 5451 if you have any questions.

General Fund

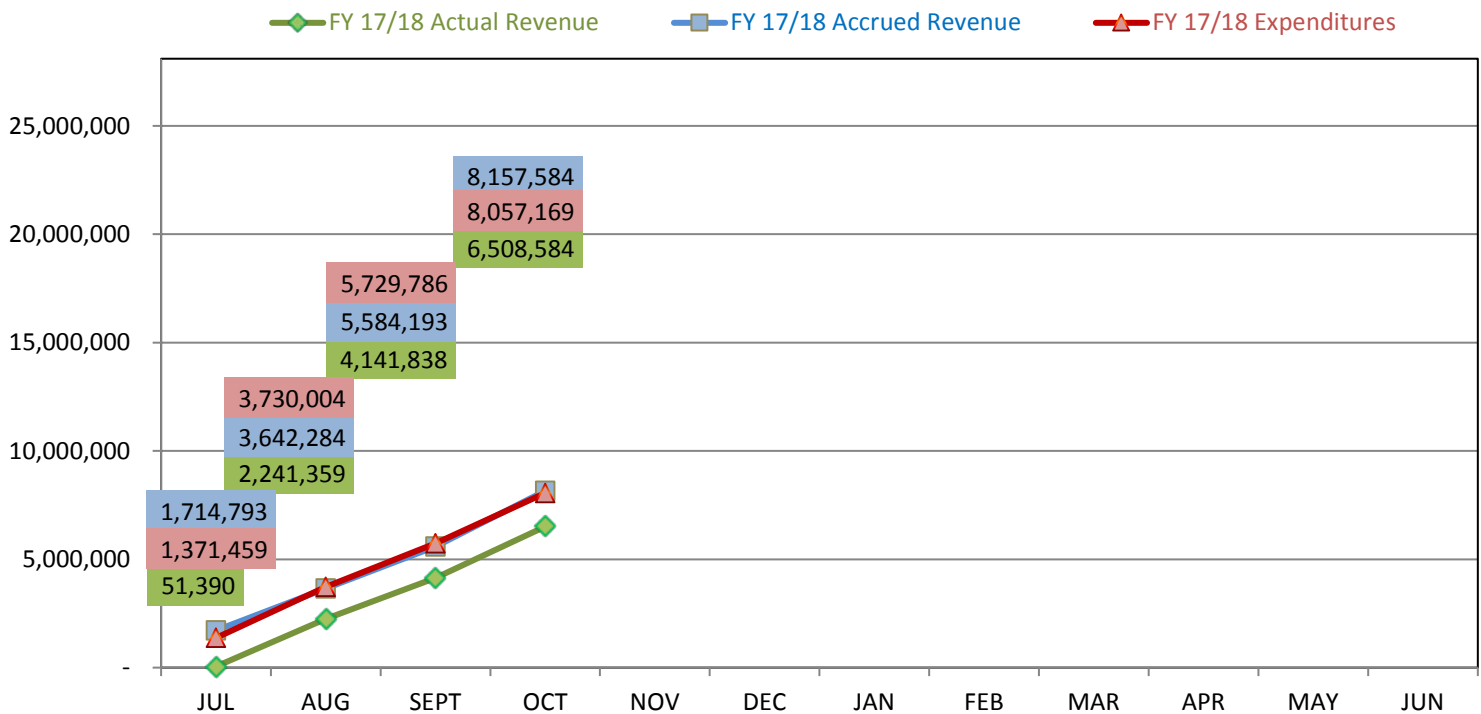
Summary of Revenue and Expenditures

October 2017

Many of the City's main revenue streams are reported one month in arrears. In an effort to better match revenues to expenditures, the line item "Projected Accrual" has been included (see below). This estimate is the amount of revenue the City has not yet received for the month.

<u>Month-to-Date</u>	FY 2017/18	FY 2016/17	FY 2015/16
Actual Collected	\$ 2,366,746	\$ 1,952,874	\$ 1,725,898
Projected Accrual	1,649,000	1,422,360	1,316,077
Total Projected Revenue	4,015,746	3,375,234	3,041,975
Total Expenditures	2,327,383	2,173,005	2,157,612
Revenue Over (Under) Expenditures	\$ 1,688,363	\$ 1,202,229	\$ 884,363

<u>Year-to-Date</u>			
Actual Collected	\$ 6,508,584	\$ 6,360,552	\$ 6,043,849
Projected Accrual	1,649,000	1,422,360	1,316,077
Total Projected Revenue	8,157,584	7,782,912	7,359,926
Total Expenditures	8,057,169	7,766,499	7,584,606
Revenue Over (Under) Expenditures	\$ 100,415	\$ 16,413	\$ (224,680)



Comparison of Projected Revenue/Expenditures to Budget

% of Budget - Four months or 33.3% of the fiscal year reported

<u>Year-to-Date</u>	Thru 10/2017	FY Budget	%
Total Projected Revenue	\$ 8,157,584	\$ 26,217,520	31.1%
Total Expenditures	8,057,169	28,032,475	28.7%
Revenue Over (Under) Expenditures	\$ 100,415	\$ (1,814,955)	-5.5%

Highway Users Revenue Fund (HURF)

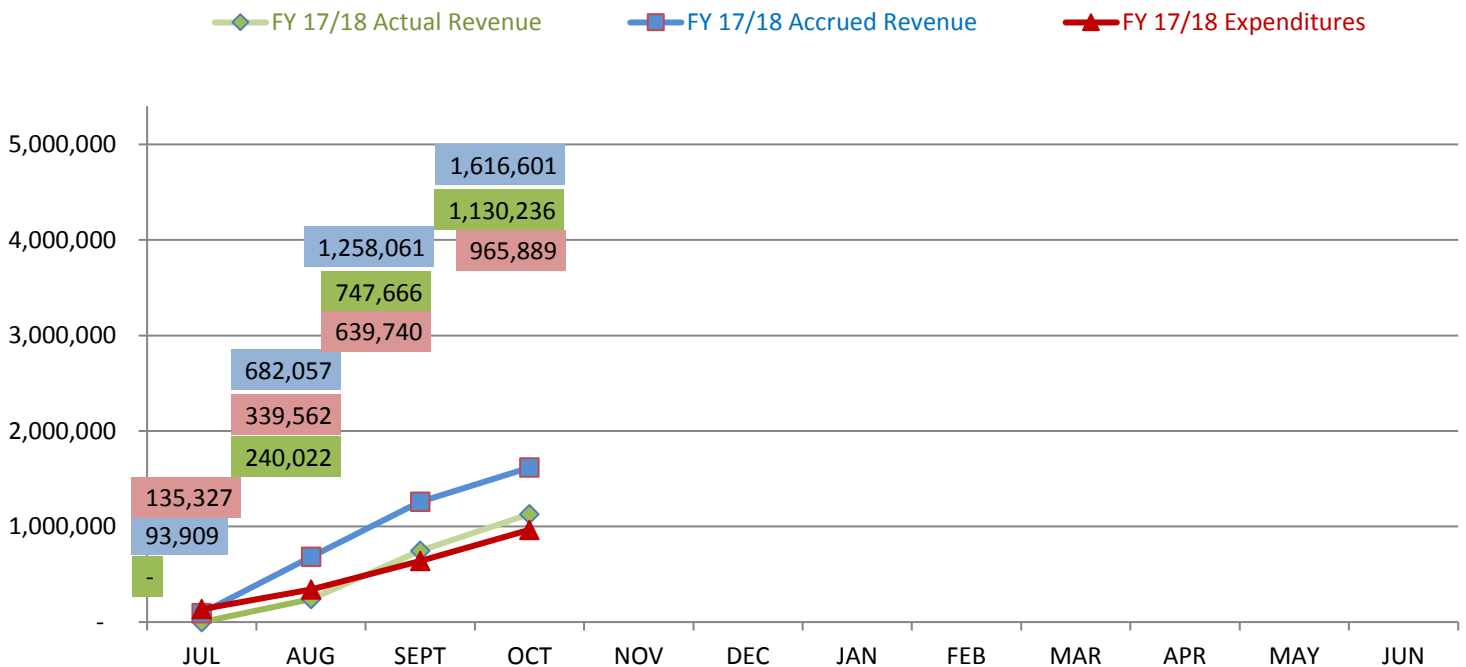
HURF - Summary of Revenue and Expenditures

October 2017

Many of the City's main revenue streams are reported one month in arrears. In an effort to better match revenues to expenditures, the line item "Projected Accrual" has been included (see below). This estimate is the amount of revenue the City has not yet received for the month.

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Actual Collected	\$ 382,570	\$ 337,791	\$ 207,163
Projected Accrual	486,365	469,243	448,972
Total Projected Revenue	868,935	807,034	656,135
Total Expenditures	326,148	226,897	267,393
Revenue Over (Under) Expenditure:	\$ <u>542,787</u>	\$ <u>580,137</u>	\$ <u>388,742</u>

<u>Year-to-Date</u>			
Actual Collected	\$ 1,130,236	\$ 918,798	\$ 766,304
Projected Accrual	486,365	469,243	448,972
Total Projected Revenue	1,616,601	1,388,041	1,215,276
Total Expenditures	965,889	797,635	1,398,473
Revenue Over (Under) Expenditure:	\$ <u>650,712</u>	\$ <u>590,406</u>	\$ <u>(183,197)</u>



Comparison of Projected Revenue/Expenditures to Budget

% of Budget - Four months or 33.3% of the fiscal year reported

<u>Year-to-Date</u>	<u>Thru 10/2017</u>	<u>FY Budget</u>	<u>%</u>
Total Projected Revenue	\$ 1,616,601	\$ 4,483,565	36.1%
Total Expenditures	965,889	5,319,330	18.2%
Revenue Over (Under) Expenditure:	\$ <u>650,712</u>	\$ <u>(835,765)</u>	

Other Funds - Summary of Revenue and Expenditures

Gifts and Grants Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 162,455	\$ 24,074	\$ 23,721
Expenditures	65,856	377,641	91,493
Revenue Over (Under) Expenditures	\$ 96,599	\$ (353,567)	\$ (67,772)
<u>Year-to-Date</u>			
Revenue	\$ 257,213	\$ 124,372	\$ 106,120
Expenditures	261,749	601,092	245,290
Revenue Over (Under) Expenditures	\$ (4,536)	\$ (476,720)	\$ (139,170)

Library Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 20,249	\$ 2	\$ 57
Expenditures	915	2,099	145
Revenue Over (Under) Expenditures	\$ 19,334	\$ (2,097)	\$ (88)
<u>Year-to-Date</u>			
Revenue	\$ 21,274	\$ 201	\$ 11,878
Expenditures	5,976	6,585	2,428
Revenue Over (Under) Expenditures	\$ 15,298	\$ (6,384)	\$ 9,450

Lighting District Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 3,649	\$ 5,554	\$ 2,887
Expenditures	6,863	-	6,959
Revenue Over (Under) Expenditures	\$ (3,214)	\$ 5,554	\$ (4,072)
<u>Year-to-Date</u>			
Revenue	\$ 4,219	\$ 5,652	\$ 3,144
Expenditures	13,724	10,233	13,918
Revenue Over (Under) Expenditures	\$ (9,505)	\$ (4,581)	\$ (10,774)

Senior Services Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 64,511	\$ -	\$ -
Expenditures	13,632	-	-
Revenue Over (Under) Expenditures	\$ 50,879	\$ -	\$ -
<u>Year-to-Date</u>			
Revenue	\$ 72,574	\$ -	\$ -
Expenditures	30,795	-	-
Revenue Over (Under) Expenditures	\$ 41,779	\$ -	\$ -

Streets Projects Sales Tax Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 100,044	\$ 62,420	\$ 58,693
Expenditures	-	244,578	467,084
Revenue Over (Under) Expenditures	\$ 100,044	\$ (182,158)	\$ (408,391)
<u>Year-to-Date</u>			
Revenue	\$ 235,664	\$ 186,876	\$ 174,349
Expenditures	-	1,509,058	783,550
Revenue Over (Under) Expenditures	\$ 235,664	\$ (1,322,182)	\$ (609,201)