



*City of Apache Junction*

*Monthly Financial Statements*

*December 2017*

Please feel free to contact Donna M. Meinerts, Finance Director at extension 5451 if you have any questions.

# General Fund

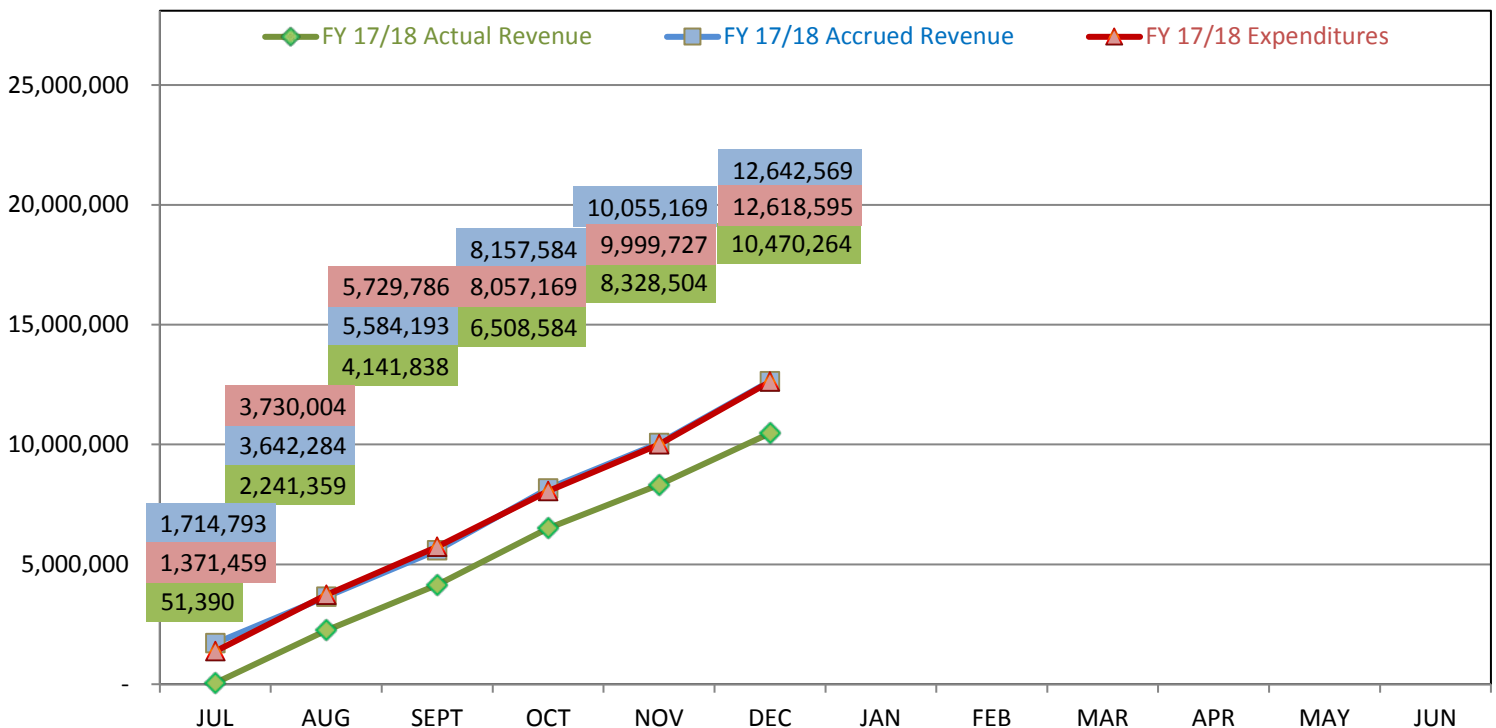
## Summary of Revenue and Expenditures

### December 2017

Many of the City's main revenue streams are reported one month in arrears. In an effort to better match revenues to expenditures, the line item "Projected Accrual" has been included (see below). This estimate is the amount of revenue the City has not yet received for the month.

<u>Month-to-Date</u>	FY 2017/18	FY 2016/17	FY 2015/16
Actual Collected	\$ 2,141,759	\$ 1,792,855	\$ 1,855,827
Projected Accrual	2,172,305	1,828,028	1,640,264
Total Projected Revenue	4,314,064	3,620,883	3,496,091
Total Expenditures	2,618,869	2,539,398	2,445,964
Revenue Over (Under) Expenditures	\$ 1,695,195	\$ 1,081,485	\$ 1,050,127

<u>Year-to-Date</u>			
Actual Collected	\$ 10,470,264	\$ 10,101,120	\$ 9,779,343
Projected Accrual	2,172,305	1,828,028	1,640,264
Total Projected Revenue	12,642,569	11,929,148	11,419,607
Total Expenditures	12,618,595	12,146,512	11,739,357
Revenue Over (Under) Expenditures	\$ 23,974	\$ (217,364)	\$ (319,750)



### Comparison of Projected Revenue/Expenditures to Budget

% of Budget - Six months or 50.0% of the fiscal year reported

<u>Year-to-Date</u>	Thru 12/2017	FY Budget	%
Total Projected Revenue	\$ 12,642,569	\$ 26,217,520	48.2%
Total Expenditures	12,618,595	28,032,475	45.0%
Revenue Over (Under) Expenditures	\$ 23,974	\$ (1,814,955)	-1.3%

## Highway Users Revenue Fund (HURF)

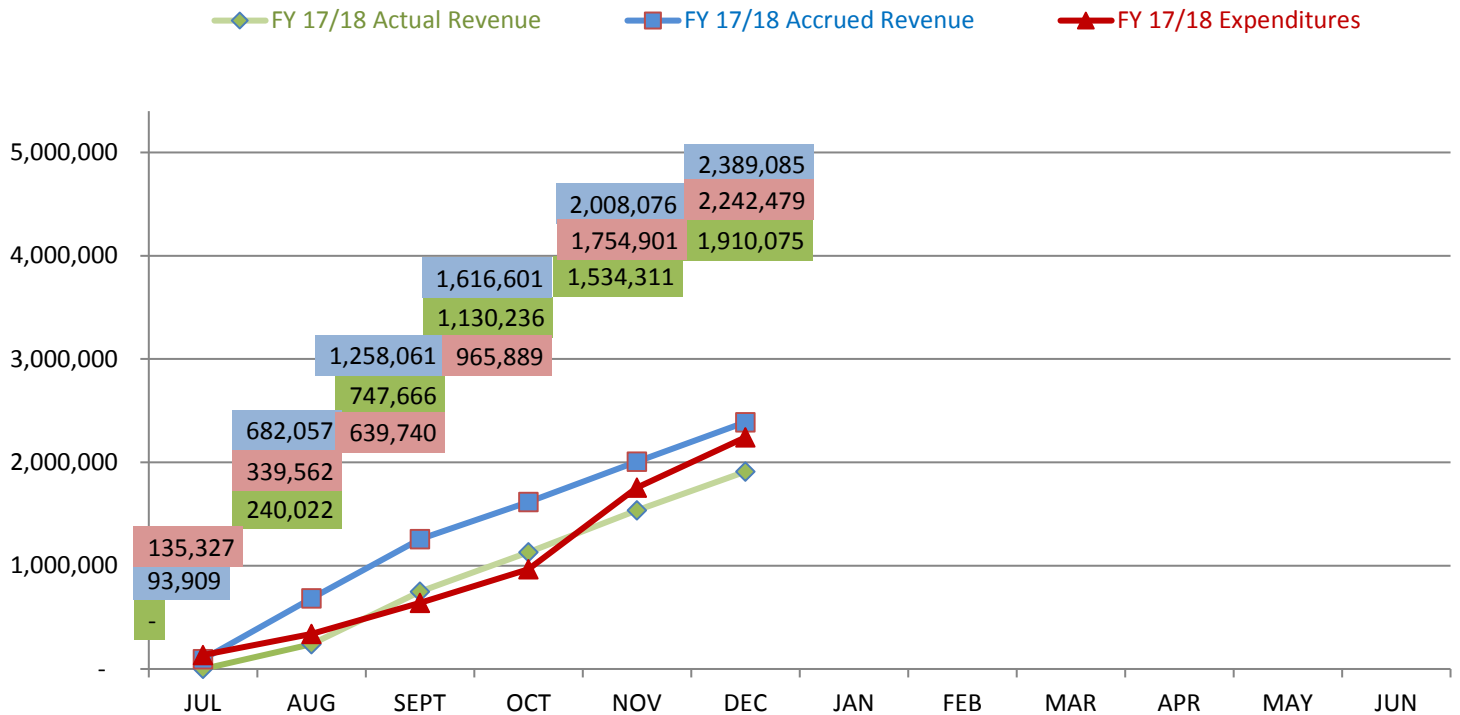
### HURF - Summary of Revenue and Expenditures

December 2017

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Actual Collected	\$ 375,764	\$ 337,372	\$ 335,998
Projected Accrual	479,010	498,682	459,334
Total Projected Revenue	854,774	836,054	795,332
Total Expenditures	487,578	260,639	293,141
Revenue Over (Under) Expenditures:	\$ <u>367,196</u>	\$ <u>575,415</u>	\$ <u>502,191</u>

<u>Year-to-Date</u>			
Actual Collected	\$ 1,910,075	\$ 1,627,002	\$ 1,554,269
Projected Accrual	479,010	498,682	459,334
Total Projected Revenue	2,389,085	2,125,684	2,013,603
Total Expenditures	2,242,479	1,222,334	1,891,596
Revenue Over (Under) Expenditures:	\$ <u>146,606</u>	\$ <u>903,350</u>	\$ <u>122,007</u>

### HURF - Summary of Revenue and Expenditures



### Comparison of Projected Revenue/Expenditures to Budget

% of Budget - Six months or 50.0% of the fiscal year reported

<u>Year-to-Date</u>	<u>Thru 12/2017</u>	<u>FY Budget</u>	<u>%</u>
Total Projected Revenue	\$ 2,389,085	\$ 4,483,565	53.3%
Total Expenditures	2,242,479	5,319,330	42.2%
Revenue Over (Under) Expenditures:	\$ <u>146,606</u>	\$ <u>(835,765)</u>	

## Other Funds - Summary of Revenue and Expenditures

### Gifts and Grants Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 233,802	\$ 291,911	\$ 21,084
Expenditures	57,328	31,510	353,171
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 176,474</b>	<b>\$ 260,401</b>	<b>\$ (332,087)</b>
<u>Year-to-Date</u>			
Revenue	\$ 697,720	\$ 507,523	\$ 153,400
Expenditures	458,811	841,446	665,465
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 238,909</b>	<b>\$ (333,923)</b>	<b>\$ (512,065)</b>

### Library Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 44	\$ 2,501	\$ 40
Expenditures	16	4,566	4,436
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 28</b>	<b>\$ (2,065)</b>	<b>\$ (4,396)</b>
<u>Year-to-Date</u>			
Revenue	\$ 21,377	\$ 15,993	\$ 21,944
Expenditures	32,108	17,717	8,932
<b>Revenue Over (Under) Expenditures</b>	<b>\$ (10,731)</b>	<b>\$ (1,724)</b>	<b>\$ 13,012</b>

### Lighting District Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 1,510	\$ 12,487	\$ 2,049
Expenditures	3,435	6,792	3,288
<b>Revenue Over (Under) Expenditures</b>	<b>\$ (1,925)</b>	<b>\$ 5,695</b>	<b>\$ (1,239)</b>
<u>Year-to-Date</u>			
Revenue	\$ 21,488	\$ 22,326	\$ 22,723
Expenditures	17,158	20,494	20,685
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 4,330</b>	<b>\$ 1,832</b>	<b>\$ 2,038</b>

### Senior Services Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 40,303	\$ -	\$ -
Expenditures	27,098	-	-
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 13,205</b>	<b>\$ -</b>	<b>\$ -</b>
<u>Year-to-Date</u>			
Revenue	\$ 118,016	\$ -	\$ -
Expenditures	90,904	-	-
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 27,112</b>	<b>\$ -</b>	<b>\$ -</b>

### Streets Projects Sales Tax Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 88,577	\$ 64,735	\$ 62,197
Expenditures	-	16,722	331,033
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 88,577</b>	<b>\$ 48,013</b>	<b>\$ (268,836)</b>
<u>Year-to-Date</u>			
Revenue	\$ 420,773	\$ 313,632	\$ 296,792
Expenditures	-	1,716,576	1,114,583
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 420,773</b>	<b>\$ (1,402,944)</b>	<b>\$ (817,791)</b>