



City of Apache Junction

Monthly Financial Statements

February 2018

Please feel free to contact Donna M. Meinerts, Finance Director at extension 5451 if you have any questions.

General Fund

Summary of Revenue and Expenditures

February 2018

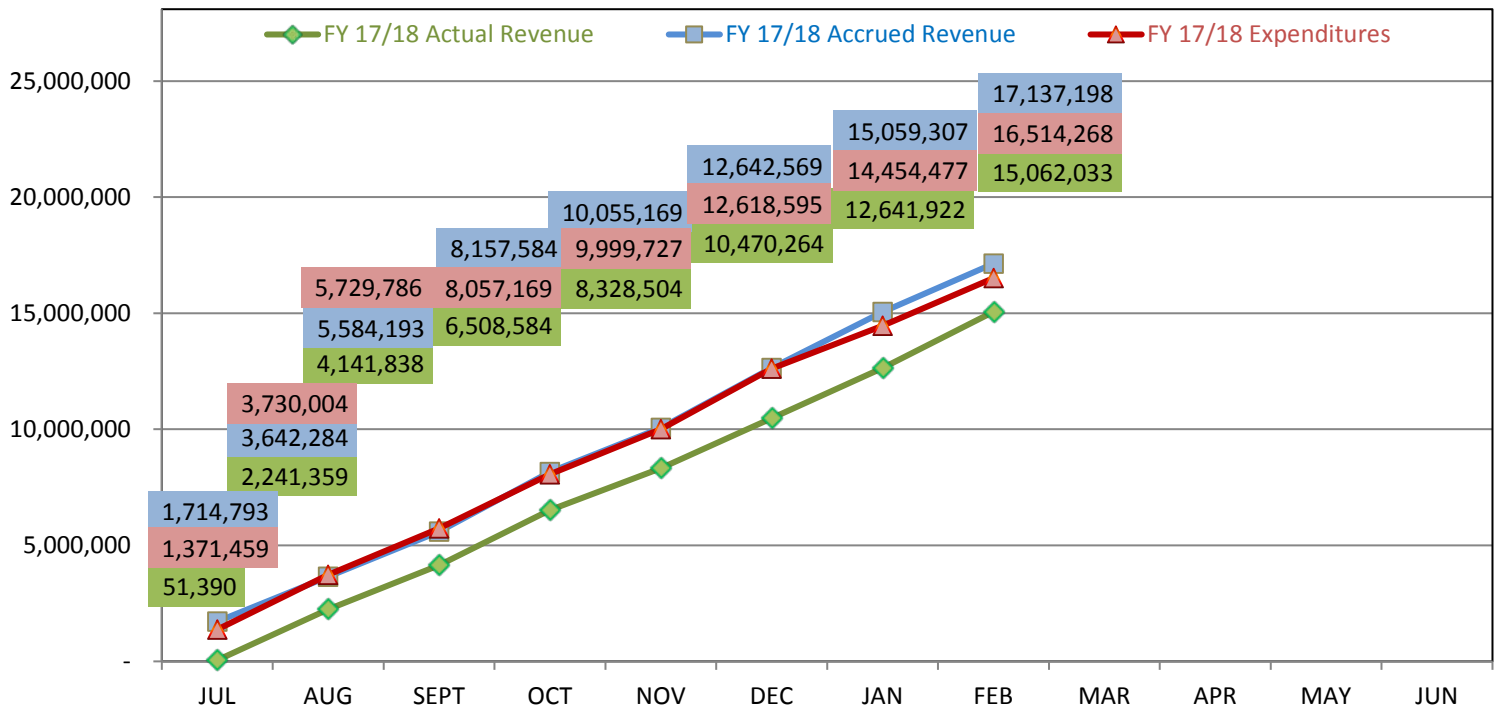
Month-to-Date

	FY 2017/18	FY 2016/17	FY 2015/16
Actual Collected	\$ 2,420,110	\$ 1,829,751	\$ 1,977,538
Projected Accrual	2,075,165	1,418,552	1,763,400
Total Projected Revenue	4,495,275	3,248,303	3,740,938
Total Expenditures	2,059,791	1,841,354	1,801,487
Revenue Over (Under) Expenditures	\$ 2,435,484	\$ 1,406,949	\$ 1,939,451

Year-to-Date

Actual Collected	\$ 15,062,033	\$ 14,268,892	\$ 13,992,124
Projected Accrual	2,075,165	1,418,552	1,763,400
Total Projected Revenue	17,137,198	15,687,444	15,755,524
Total Expenditures	16,514,268	16,023,873	15,487,252
Revenue Over (Under) Expenditures	\$ 622,930	\$ (336,429)	\$ 268,272

HURF - Summary of Revenue and Expenditures



Comparison of Projected Revenue/Expenditures to Budget

% of Budget - Eight months or 66.7% of the fiscal year reported

Year-to-Date

	Thru 02/2018	FY Budget	%
Total Projected Revenue	\$ 17,137,198	\$ 26,217,520	65.4%
Total Expenditures	16,514,268	28,032,475	58.9%
Revenue Over (Under) Expenditures	\$ 622,930	\$ (1,814,955)	-34.3%

Highway Users Revenue Fund (HURF)

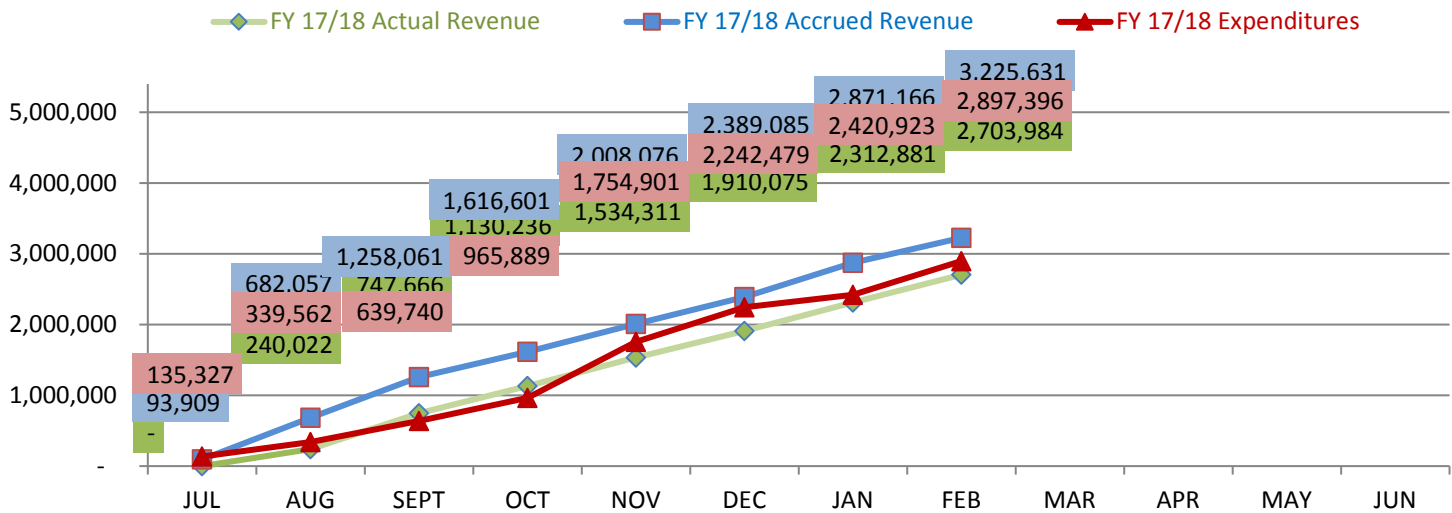
HURF - Summary of Revenue and Expenditures

February 2018

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Actual Collected	\$ 391,103	\$ 483,680	\$ 352,547
Projected Accrual	521,647	538,553	500,490
Total Projected Revenue	912,750	1,022,233	853,037
Total Expenditures	476,473	119,249	1,203,266
Revenue Over (Under) Expenditures:	\$ <u>436,277</u>	\$ <u>902,984</u>	\$ <u>(350,229)</u>

<u>Year-to-Date</u>			
Actual Collected	\$ 2,703,984	\$ 2,492,423	\$ 2,256,790
Projected Accrual	521,647	538,553	500,490
Total Projected Revenue	3,225,631	3,030,976	2,757,280
Total Expenditures	2,897,396	1,657,160	3,266,377
Revenue Over (Under) Expenditures:	\$ <u>328,235</u>	\$ <u>1,373,816</u>	\$ <u>(509,097)</u>

HURF - Summary of Revenue and Expenditures



Comparison of Projected Revenue/Expenditures to Budget

% of Budget - Eight months or 66.7% of the fiscal year reported

<u>Year-to-Date</u>	<u>Thru 02/2018</u>	<u>FY Budget</u>	<u>%</u>
Total Projected Revenue	\$ 3,225,631	\$ 4,483,565	71.9%
Total Expenditures	2,897,396	5,319,330	54.5%
Revenue Over (Under) Expenditures:	\$ <u>328,235</u>	\$ <u>(835,765)</u>	

Other Funds - Summary of Revenue and Expenditures

Gifts and Grants Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 69,617	\$ 1,026,892	\$ 43,470
Expenditures	443,385	652,794	49,895
Revenue Over (Under) Expenditures	\$ (373,768)	\$ 374,098	\$ (6,425)
<u>Year-to-Date</u>			
Revenue	\$ 932,674	\$ 2,161,149	\$ 482,961
Expenditures	940,831	1,815,900	734,412
Revenue Over (Under) Expenditures	\$ (8,157)	\$ 345,249	\$ (251,451)

Library Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 58	\$ 29	\$ 24
Expenditures	14,316	4,039	9,050
Revenue Over (Under) Expenditures	\$ (14,258)	\$ (4,010)	\$ (9,026)
<u>Year-to-Date</u>			
Revenue	\$ 22,246	\$ 28,058	\$ 33,650
Expenditures	46,436	24,469	22,267
Revenue Over (Under) Expenditures	\$ (24,190)	\$ 3,589	\$ 11,383

Lighting District Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 694	\$ 591	\$ 561
Expenditures	-	-	3,267
Revenue Over (Under) Expenditures	\$ 694	\$ 591	\$ (2,706)
<u>Year-to-Date</u>			
Revenue	\$ 24,161	\$ 25,227	\$ 25,640
Expenditures	23,770	23,788	27,219
Revenue Over (Under) Expenditures	\$ 391	\$ 1,439	\$ (1,579)

Senior Services Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 4,570	\$ -	\$ -
Expenditures	29,523	-	-
Revenue Over (Under) Expenditures	\$ (24,953)	\$ -	\$ -
<u>Year-to-Date</u>			
Revenue	\$ 127,081	\$ -	\$ -
Expenditures	128,015	-	-
Revenue Over (Under) Expenditures	\$ (934)	\$ -	\$ -

Streets Projects Sales Tax Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 94,648	\$ 1,376	\$ 75,315
Expenditures	21,618	37,874	-
Revenue Over (Under) Expenditures	\$ 73,030	\$ (36,498)	\$ 75,315
<u>Year-to-Date</u>			
Revenue	\$ 684,957	\$ 401,010	\$ 457,678
Expenditures	787,437	1,780,190	305,667
Revenue Over (Under) Expenditures	\$ (102,480)	\$ (1,379,180)	\$ 152,011