MAY 1, 2018

MEMORANDUM TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

THROUGH: BRYANT POWELL, CITY MANAGER

FROM: KATHLEEN CONNELLY, CITY CLERK

SUBJECT: PROPOSED RESOLUTION NO. 18-11

(TENTATIVE BUDGET ADOPTION MAY 14, 2018)

The city council, as required by state law, must adopt a tentative budget on or before the third Monday in July (July 16). The actual budget adoption action is done in the form of a resolution as you find in Resolution No. 18-11. As part of the motion for Resolution No. 18-11, the date and time of the meeting for final budget adoption, as shown in Section II, will need to be confirmed.

Upon the completion of this council action, I will publish the exhibits listed in the resolution once each week for two consecutive weeks, along with a notice as to the date, time, and location for final budget adoption. This publication <u>must</u> be completed prior to your action on final budget adoption. State law requires that the final budget be adopted at a <u>special</u> meeting called for that particular purpose. The deadline for final budget adoption is on or before the third Monday in August (August 20). You previously decided to do final budget adoption on Monday, June 18, 2018.

Please contact me if you have any questions.