

EXHIBIT A

WATER UTILITIES COMMUNITY FACILITIES DISTRICT
(dba APACHE JUNCTION WATER DISTRICT)
FY 2018-19 BUDGET

| BUDGET SUMMARY | 2016-17 ACTUAL | 2017-18 BUDGET | 2017-18 PROJECTED | 2018-19 DISTRICT BOARD APPROVED |
|---|---------------------------|---------------------------|------------------------------|--|
| RESOURCES: | | | | |
| Beginning Fund Balance | \$ 1,646,519 | \$ 3,015,984 | \$ 3,520,998 | \$ 3,622,598 |
| Revenues | 4,489,489 | 4,501,500 | 4,632,430 | 4,695,650 |
| TOTAL RESOURCES | <u>\$ 6,136,008</u> | <u>\$ 7,517,484</u> | <u>\$ 8,153,428</u> | <u>\$ 8,318,248</u> |
| EXPENDITURES: | | | | |
| <u>Administration</u> | | | | |
| Operations | \$ 760,054 | \$ 825,580 | \$ 895,750 | \$ 929,875 |
| Debt Service | 338,064 | 1,305,630 | 1,127,305 | 1,025,425 |
| Capital Outlay | - | - | - | 49,080 |
| Administration Total | <u>\$ 1,098,118</u> | <u>\$ 2,131,210</u> | <u>\$ 2,023,055</u> | <u>\$ 2,004,380</u> |
| <u>System Operations</u> | | | | |
| Operations | \$ 1,433,294 | \$ 1,612,565 | \$ 1,558,775 | \$ 1,818,380 |
| Safe Yield/CAP | 77,716 | 117,000 | 124,000 | 135,000 |
| Contingency | - | 500,000 | - | 500,000 |
| Capital Outlay | 5,881 | 680,000 | 825,000 | 582,000 |
| System Operations Total | <u>\$ 1,516,892</u> | <u>\$ 2,909,565</u> | <u>\$ 2,507,775</u> | <u>\$ 3,035,380</u> |
| TOTAL EXPENDITURES | <u>\$ 2,615,010</u> | <u>\$ 5,040,775</u> | <u>\$ 4,530,830</u> | <u>\$ 5,039,760</u> |
| ENDING FUND BALANCE | \$ 3,520,998 | \$ 2,476,709 | \$ 3,622,598 | \$ 3,278,488 |
| LESS: Assignments | \$ 3,520,998 | \$ 2,476,709 | \$ 3,622,598 | \$ 3,278,488 |
| ENDING UNASSIGNED FUND BALANCE | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

**WATER UTILITIES COMMUNITY FACILITIES DISTRICT
(dba APACHE JUNCTION WATER DISTRICT)
FY 2018-19 BUDGET**

| SOURCE OF REVENUES | 2016-17 ACTUAL | 2017-18 BUDGET | 2017-18 PROJECTED REVENUE | 2018-19 DISTRICT BOARD APPROVED |
|---|---------------------------|---------------------------|--|--|
| CHARGES FOR SERVICE: | | | | |
| <u>Water Charges</u> | | | | |
| Residential | \$ 3,433,408 | \$ 3,480,000 | \$ 3,545,500 | \$ 3,595,000 |
| Non-Residential | 671,086 | 674,000 | 733,765 | 750,000 |
| Non-Residential/Construction | 74,212 | 96,000 | 46,060 | 50,000 |
| Establishment Charge | 23,300 | 25,000 | 19,275 | 25,000 |
| Installation Charge | 3,558 | 3,000 | 1,280 | 3,000 |
| CAP | 9,788 | 7,000 | 13,550 | 10,000 |
| Fire Hydrant | 4,950 | 6,000 | 450 | 5,000 |
| Other Services and Charges | 9,346 | 12,000 | 28,870 | 25,000 |
| <u>Engineering</u> | | | | |
| Abandonments | \$ 100 | \$ 500 | \$ 1,000 | \$ 500 |
| Plan Reviews | - | 1,000 | - | 1,000 |
| Construction Inspection Fees | 8,475 | 1,000 | - | 1,000 |
| INTEGOVERNMENTAL REVENUE: | | | | |
| WIFA Tech. Assistance Grant | \$ - | \$ 35,000 | \$ - | \$ - |
| City of Apache Junction | 128,325 | 30,000 | 26,350 | - |
| INTEREST ON INVESTMENTS: | | | | |
| Interest | \$ 24,498 | \$ 25,000 | \$ 55,650 | \$ 70,000 |
| MISCELLANEOUS: | | | | |
| Corporate Sponsorship | \$ - | \$ 1,000 | \$ - | \$ 1,000 |
| Water Recharges | 5,000 | - | 12,700 | 11,750 |
| Miscellaneous | 2,260 | - | 16,400 | 3,000 |
| SUBTOTAL-UNRESTRICTED UNDESIGNATED REVENUE | \$ 4,398,306 | \$ 4,396,500 | \$ 4,500,850 | \$ 4,551,250 |
| RESTRICTED AND DESIGNATED REVENUES: | | | | |
| Capital Facilities Fee | \$ 89,880 | \$ 85,000 | \$ 129,380 | \$ 128,400 |
| Water Resource Acquisition Fee | 17,283 | 20,000 | 2,200 | 16,000 |
| TOTAL | \$ 4,505,469 | \$ 4,501,500 | \$ 4,632,430 | \$ 4,695,650 |