



ADAMS CONSTRUCTION & MANAGEMENT CO., INC.

1611 East 2450 South, Building 1-Suite A • St. George, Utah 84790

phone 435.652.0144 fax: 435.652.0145

May 7, 2018

City Of Apache Junction
Attn Bryant Powell – City Manager

I am writing this letter regarding the City Council's approval of the loan documents submitted in connection with the \$34,000.00 loan from the City of Apache Junction to Apache Junction Villas, LLC for the purposes of developing the Apache Junction Villas, an affordable housing development within the City's limits.

It is my understanding that the City council normally conditions approval of such documents on the documents being submitted in final, executed form. We believe the Loan Documents submitted for approval are in the final, executable form and are therefore submitting the documents for final approval and execution by the City Of Apache Junction.

Therefore, I propose and request that the Loan Documents, including the City's loan documents and the U.S. Bank Documents, be approved by the City for signature. I have overnighted the cashier check to the City Attorney, Joel Stern, to be used as collateral against the loan

I express my sincere thanks and appreciation to everyone at the City Of Apache Junction for the many efforts required for all approvals to permit the project to move forward.

If you have any questions or need any additional information, please do not hesitate to contact me at any time.

Sincerely,

Gregory A. Wagner
President

0006768
Office AU # 11-24
1210(8)

CASHIER'S CHECK

SERIAL #: 0676812216
ACCOUNT#: 4861-512911

Remitter: ADAMS CONSTRUCTION
Purchaser: GREGORY A WAGNER
Purchaser Account: 1015315797
Operator I.D.: u381529
Funding Source: u381529
Paper Items(s)
PAY TO THE ORDER OF

***CITY OF APACHE JUNCTION ***

May 07, 2018

Thirty-four thousand dollars and no cents

\$34,000.00

Payee Address: AJ VILLAS LOAN COLLATERAL
Memo:

WELLS FARGO BANK, N.A.
1 S MAIN ST
SAINT GEORGE, UT 84770
FOR INQUIRIES CALL (480) 394-3122

NOTICE TO PURCHASER - IF THIS INSTRUMENT IS LOST,
STOLEN OR DESTROYED, YOU MAY REQUEST CANCELLATION
AND REISSUANCE, AS A CONDITION TO CANCELLATION AND
REISSUANCE, WELLS FARGO BANK MAY IMPOSE A FEE AND
REQUIRE AN INDEMNITY AGREEMENT AND BOND.

VOID IF OVER US \$ 34,000.00

NON-NEGOTIABLE

Purchaser Copy

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VOID IF OVER US \$ 34,000.00

AUTHORIZED SIGNATURE



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