



City of Apache Junction

Monthly Financial Statements

April 2018

Please feel free to contact Donna M. Meinerts, Finance Director at extension 5451 if you have any questions.

General Fund

Summary of Revenue and Expenditures

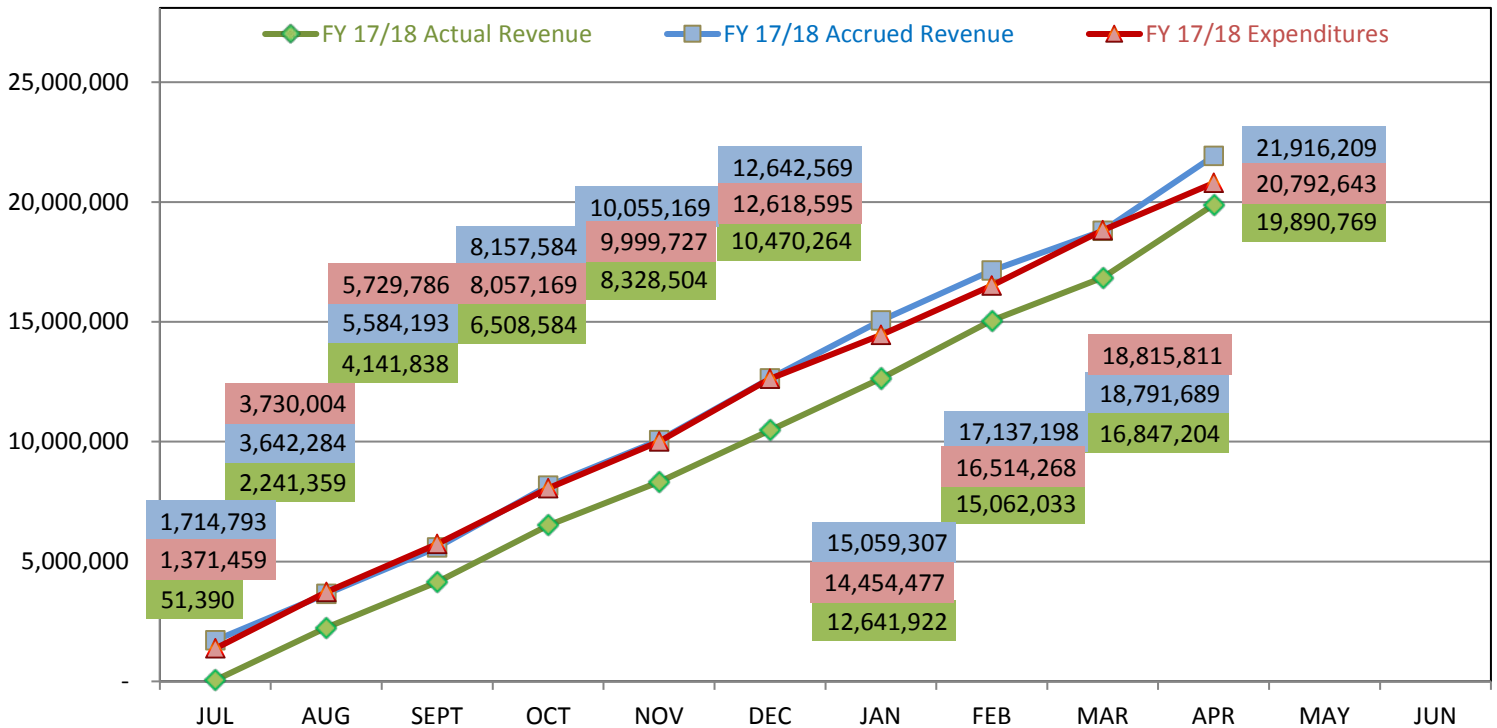
April 2018

Month-to-Date

	FY 2017/18	FY 2016/17	FY 2015/16
Actual Collected	\$ 3,043,565	\$ 1,980,112	\$ 1,934,400
Projected Accrual	2,025,440	1,985,424	1,507,216
Total Projected Revenue	5,069,005	3,965,536	3,441,616
Total Expenditures	1,976,832	1,840,095	1,597,233
Revenue Over (Under) Expenditures	\$ 3,092,173	\$ 2,125,441	\$ 1,844,383

Year-to-Date

Actual Collected	\$ 19,890,769	\$ 18,253,565	\$ 18,194,625
Projected Accrual	2,025,440	1,985,424	1,507,216
Total Projected Revenue	21,916,209	20,238,989	19,701,841
Total Expenditures	20,792,643	19,965,741	18,829,439
Revenue Over (Under) Expenditures	\$ 1,123,566	\$ 273,248	\$ 872,402



Comparison of Projected Revenue/Expenditures to Budget

% of Budget - Ten months or 83.3% of the fiscal year reported

Year-to-Date

	Thru 04/2018	FY Budget	%
Total Projected Revenue	\$ 21,916,209	\$ 26,217,520	83.6%
Total Expenditures	20,792,643	28,032,475	74.2%
Revenue Over (Under) Expenditures	\$ 1,123,566	\$ (1,814,955)	-61.9%

Highway Users Revenue Fund (HURF)

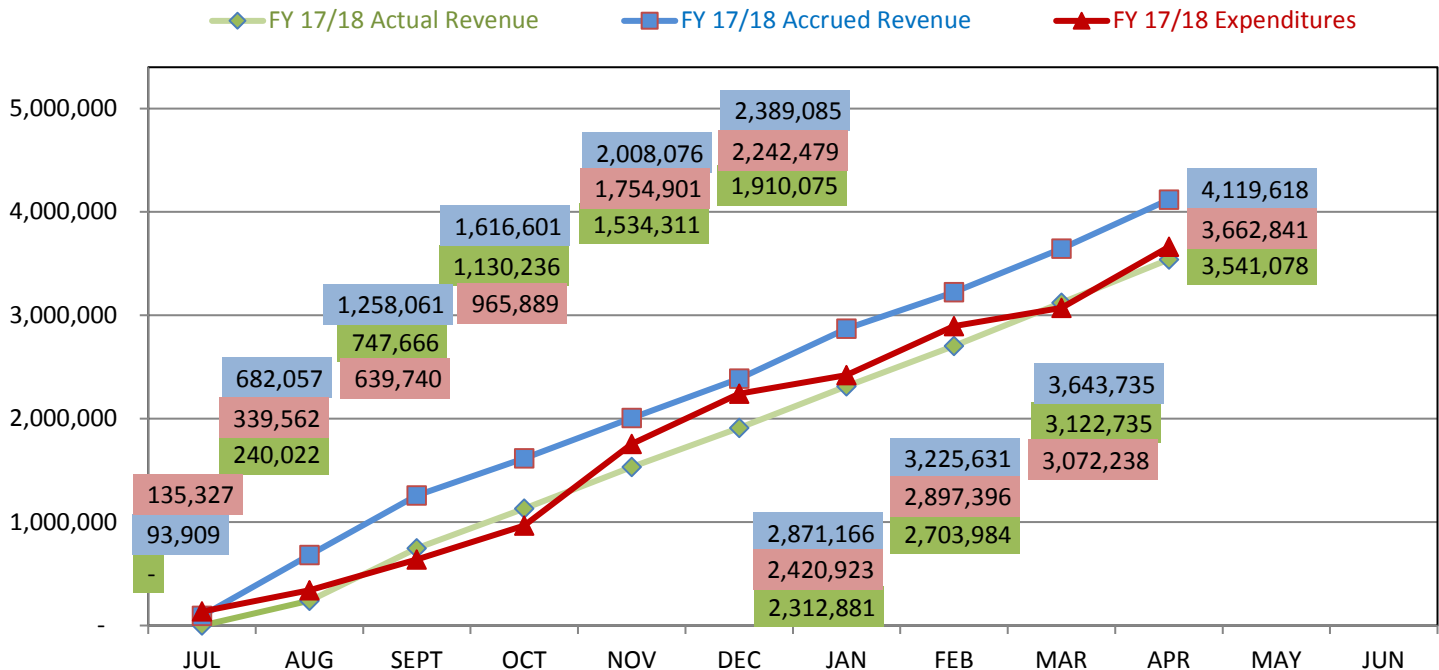
HURF - Summary of Revenue and Expenditures

April 2018

Many of the City's main revenue streams are reported one month in arrears. In an effort to better match revenues to expenditures, the line item "Projected Accrual" has been included (see below). This estimate is the amount of revenue the City has not yet received for the month.

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Actual Collected	\$ 418,342	\$ 387,946	\$ 390,189
Projected Accrual	578,540	558,033	538,045
Total Projected Revenue	996,882	945,979	928,234
Total Expenditures	590,602	216,229	224,202
Revenue Over (Under) Expenditures:	\$ <u>406,280</u>	\$ <u>729,750</u>	\$ <u>704,032</u>

<u>Year-to-Date</u>			
Actual Collected	\$ 3,541,078	\$ 3,315,218	\$ 3,046,826
Projected Accrual	578,540	558,033	538,045
Total Projected Revenue	4,119,618	3,873,251	3,584,871
Total Expenditures	3,662,841	2,106,864	3,745,741
Revenue Over (Under) Expenditures:	\$ <u>456,777</u>	\$ <u>1,766,387</u>	\$ <u>(160,870)</u>



Comparison of Projected Revenue/Expenditures to Budget

% of Budget - Ten months or 83.3% of the fiscal year reported

<u>Year-to-Date</u>	<u>Thru 04/2018</u>	<u>FY Budget</u>	<u>%</u>
Total Projected Revenue	\$ 4,119,618	\$ 4,483,565	91.9%
Total Expenditures	3,662,841	5,319,330	68.9%
Revenue Over (Under) Expenditures:	\$ <u>456,777</u>	\$ <u>(835,765)</u>	

Other Funds - Summary of Revenue and Expenditures

Gifts and Grants Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 36,533	\$ 319,974	\$ 133,939
Expenditures	160,782	266,109	76,323
Revenue Over (Under) Expenditures	\$ (124,249)	\$ 53,865	\$ 57,616
<u>Year-to-Date</u>			
Revenue	\$ 1,021,987	\$ 2,540,206	\$ 988,511
Expenditures	1,205,596	2,110,515	898,371
Revenue Over (Under) Expenditures	\$ (183,609)	\$ 429,691	\$ 90,140

Library Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 55,579	\$ 168	\$ 83
Expenditures	1,023	990	2,744
Revenue Over (Under) Expenditures	\$ 54,556	\$ (822)	\$ (2,661)
<u>Year-to-Date</u>			
Revenue	\$ 77,883	\$ 28,278	\$ 33,749
Expenditures	48,675	34,023	26,234
Revenue Over (Under) Expenditures	\$ 29,208	\$ (5,745)	\$ 7,515

Lighting District Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 930	\$ 799	\$ 706
Expenditures	3,304	-	3,267
Revenue Over (Under) Expenditures	\$ (2,374)	\$ 799	\$ (2,561)
<u>Year-to-Date</u>			
Revenue	\$ 25,992	\$ 26,717	\$ 27,052
Expenditures	30,376	30,329	33,753
Revenue Over (Under) Expenditures	\$ (4,384)	\$ (3,612)	\$ (6,701)

Senior Services Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 4,292	\$ -	\$ -
Expenditures	22,313	-	-
Revenue Over (Under) Expenditures	\$ (18,021)	\$ -	\$ -
<u>Year-to-Date</u>			
Revenue	\$ 192,189	\$ -	\$ -
Expenditures	173,976	-	-
Revenue Over (Under) Expenditures	\$ 18,213	\$ -	\$ -

Streets Projects Sales Tax Fund

<u>Month-to-Date</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>FY 2015/16</u>
Revenue	\$ 99,562	\$ 69,820	\$ 76,693
Expenditures	608,322	-	67,711
Revenue Over (Under) Expenditures	\$ (508,760)	\$ 69,820	\$ 8,982
<u>Year-to-Date</u>			
Revenue	\$ 879,380	\$ 552,010	\$ 613,617
Expenditures	1,395,759	1,780,190	384,403
Revenue Over (Under) Expenditures	\$ (516,379)	\$ (1,228,180)	\$ 229,214