

EXHIBIT A

WATER UTILITIES COMMUNITY FACILITIES DISTRICT
(dba APACHE JUNCTION WATER DISTRICT)
FY 2019-20 BUDGET

BUDGET SUMMARY	2017-18 ACTUAL	2018-19 BUDGET	2018-19 PROJECTED	2019-20 DISTRICT MANAGER PROPOSED
RESOURCES:				
Beginning Fund Balance	\$ 15,734,526	\$ 16,598,323	\$ 16,930,841	\$ 17,395,696
Revenues	4,489,489	4,695,650	4,861,085	4,985,900
TOTAL RESOURCES	<u>\$ 20,224,015</u>	<u>\$ 21,293,973</u>	<u>\$ 21,791,926</u>	<u>\$ 22,381,596</u>
EXPENDITURES:				
<u>Administration</u>				
Operations	\$ 729,671	\$ 929,875	\$ 732,345	\$ 874,505
Debt Service	330,229	1,025,425	1,189,140	1,189,415
Capital Outlay	-	49,080	50,000	50,000
Administration Total	<u>\$ 1,059,900</u>	<u>\$ 2,004,380</u>	<u>\$ 1,971,485</u>	<u>\$ 2,113,920</u>
<u>System Operations</u>				
Operations	\$ 2,112,489	\$ 1,818,380	\$ 1,684,745	\$ 1,933,720
CAP	120,785	135,000	135,000	174,000
Contingency	-	500,000	-	500,000
Capital Outlay	0	582,000	605,000	685,000
System Operations Total	<u>\$ 2,233,274</u>	<u>\$ 3,035,380</u>	<u>\$ 2,424,745</u>	<u>\$ 3,292,720</u>
TOTAL EXPENDITURES	<u>\$ 3,293,174</u>	<u>\$ 5,039,760</u>	<u>\$ 4,396,230</u>	<u>\$ 5,406,640</u>
ENDING FUND BALANCE	\$ 16,930,841	\$ 16,254,213	\$ 17,395,696	\$ 16,974,956
LESS: Assignments	\$ 16,930,841	\$ 16,254,213	\$ 17,395,696	\$ 16,974,956
ENDING UNASSIGNED FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

WATER UTILITIES COMMUNITY FACILITIES DISTRICT
(dba APACHE JUNCTION WATER DISTRICT)
FY 2019-20 BUDGET

SOURCE OF REVENUES	2017-18 ACTUAL	2018-19 BUDGET	2018-19 PROJECTED REVENUE	2019-20 DISTRICT MANAGER PROPOSED
CHARGES FOR SERVICE:				
<u>Water Charges</u>				
Residential	\$ 3,555,864	\$ 3,595,000	\$ 3,592,170	\$ 3,645,000
Non-Residential	765,350	750,000	781,750	800,000
Non-Residential/Construction	46,340	50,000	21,040	20,000
Establishment Charge	20,825	25,000	22,000	25,000
Installation Charge	4,916	3,000	5,035	3,000
CAP	20,168	10,000	18,900	20,000
Fire Hydrant	450	5,000	150	5,000
Other Services and Charges	68,568	25,000	66,280	65,000
<u>Engineering</u>				
Abandonments	\$ 1,800	\$ 500	\$ 1,350	\$ 1,500
Plan Reviews	500	1,000	2,200	2,000
Construction Inspection Fees	-	1,000	-	1,000
INTEGOVERNMENTAL REVENUE:				
WIFA Tech. Assistance Grant	\$ -		\$ -	\$ -
City of Apache Junction	26,349		-	-
INTEREST ON INVESTMENTS:				
Interest	\$ 40,068	\$ 70,000	87,920	\$ 90,000
MISCELLANEOUS:				
Corporate Sponsorship	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Water Recharges	24,560	11,750	5,150	25,000
Miscellaneous	22,983	3,000	2,145	3,000
Physical Property Sales	889	-	-	1,000
SUBTOTAL-UNRESTRICTED UNDESIGNATED REVENUE	\$ 4,600,631	\$ 4,551,250	\$ 4,607,090	\$ 4,707,500
RESTRICTED AND DESIGNATED REVENUES:				
Capital Facilities Fee	\$ 135,190	\$ 128,400	\$ 249,880	\$ 128,400
Water Resource Acquisition Fee	6,583	16,000	4,115	150,000
Infrastructure Financing-WIFA	0	-	0	0
Builder/Devel Contribution	324,964			
TOTAL	\$ 5,067,368	\$ 4,695,650	\$ 4,861,085	\$ 4,985,900