



City of Apache Junction

Home of the Superstition Mountains

DATE: JUNE 17, 2019
TO: HONORABLE MAYOR AND CITY COUNCILMEMBERS
THROUGH: MATT BUSBY, ASSISTANT CITY MANAGER
FROM: DONNA MEINERTS, FINANCE DIRECTOR
SUBJECT: PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM

House Bill 2097 requires cities and towns to establish a Pension Funding Policy that will be adopted annually beginning on or before July 1, 2019. This funding policy will define how and when the City's PSPRS payroll contributions and unfunded liability will be met.

Attached to this agenda item is the proposed policy for Fiscal Year 2019-20 for your consideration.

Staff recommends approval of this policy.