



City of Apache Junction

Home of the Superstition Mountains

Economic Development Department

DATE: June 24, 2019

MEMORANDUM TO: The Honorable Mayor & City Councilmembers

MEMORANDUM THRU: Bryant Powell, City Manager
Matt Busby, Assistant City Manager

MEMORANDUM FROM: Janine Solley, Economic Development Director *jms*

SUBJECT: Greater Phoenix Economic Council (GPEC) contract
Renewal FY 19/20 and GPEC Board Recommendation

The Greater Phoenix Economic Council (GPEC) has acted as the City's Regional Economic Development agency since 2007. As such, GPEC undertakes strategic economic development initiatives including business recruitment, expansion and attraction to bring additional jobs and positive economic outcomes to the Phoenix region.

We will be hosting GPEC for our annual Community Partnership Meeting on August 6th, have had regular involvement with the GPEC Board of Directors (Councilmember Struble), Mayors & Supervisors leadership involvement (Mayor Serdy), and Economic Development staff in Economic Development Directors Teams, and have a number of councilmembers regularly participating in GPEC educational and ambassador events. Since this will be our 12th year, we're confident the Council is already well-versed in the services GPEC provides.

Per the annual contract, GPEC and the City of Apache Junction have specific responsibilities to cooperate on a regional level to meet specific annual performance targets. While some strategies are periodically adjusted or enhanced to meet current economic climates or business trends, the core focus and goals remain relatively fixed.

A full copy of the contract and exhibits has been provided. This year's GPEC renewal is in the amount of \$25,347.00 (based on \$0.6252 per capita for Pinal County population of 40,294, and \$0.4897 per capita for Maricopa County population of 317). Staff once again respectfully recommends approval of the contract and appointment of Councilmember Jeff Struble to serve on the GPEC Board of Directors.