

City of Apache Junction Water Utilities Community Facilities District

District Director's Report

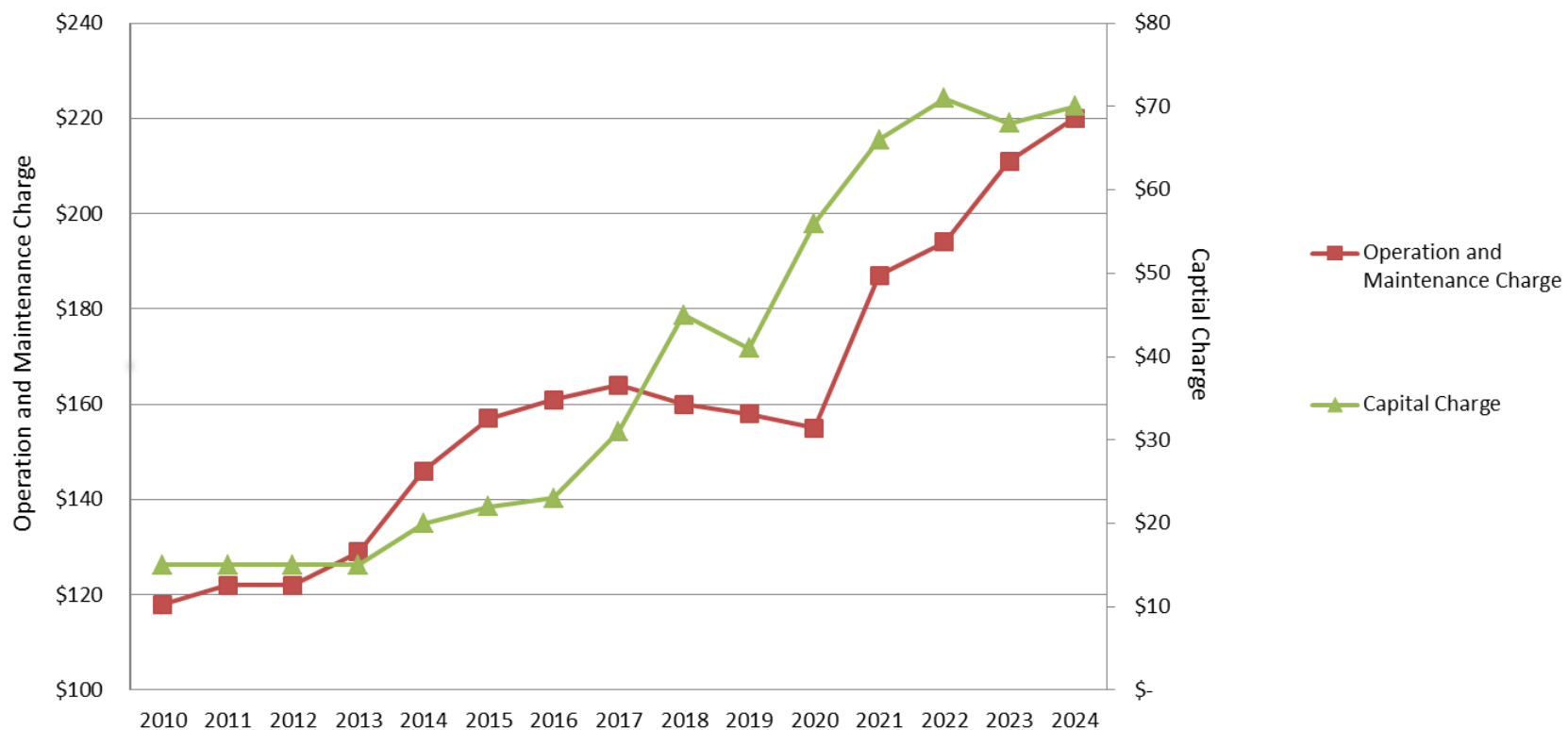
February 18, 2020

CAP WATER CHARGES

Year	2015	2016	2017	2018	2019
Operation and Maintenance Charge	\$ 157	\$ 161	\$ 164	\$ 160	\$ 158
Capital Charge	\$ 22	\$ 23	\$ 31	\$ 45	\$ 41
Year	2020	2021	2022	2023	2024
Operation and Maintenance Charge	\$ 155	\$ 187	\$ 194	\$ 211	\$ 220
Capital Charge	\$ 56	\$ 66	\$ 71	\$ 68	\$ 70

CAP WATER CHARGES

Cost of Central Arizona Project Water



CAP WATER CHARGES

- Capital charge helps pay debt of more than a billion dollars for the construction of CAP canal system
- Obligation amounts to about \$55 million
- Until recently CAP covered most of that using revenue from the Navajo Generating Station.
- CAP has been forced to dip into strategic reserves, pulling out \$10 to \$20 million a year.

Arizona Growing Water Smart

- Babbitt Center for Land and Water Policy & Sonoran Institute
- 3 day seminar with 7 cities
- Discussed water policy and planning