

## City of Apache Junction

300 East Superstition Boulevard • Apache Junction, Arizona 85119 • www.ajcity.net

JULY 7, 2020

MEMORANDUM TO: HONORABLE MAYOR AND CITY COUNCIL

THROUGH: BRYANT POWELL, CITY MANAGER

FROM: JENNIFER PENA, CITY CLERK

SUBJECT: PROPOSED RESOLUTION NO. 20-13 FOR FINAL

**BUDGET ADOPTION** 

In accordance with state law, the city council must adopt a final budget establishing expenditures for the ensuing fiscal year on or before the third Monday in August. This adoption must take place in a special meeting and also allow for public input. Council chose July 7<sup>th</sup> as the date set for a special meeting and public hearing for final budget adoption.

At this point in the budget adoption cycle, the council can either accept or reduce the proposed expenditures. It is no longer permissible to increase expenditures within the funds.

The adoption of Resolution No. 20-13 will finalize adoption of the budget for FY 2020- 2021. This resolution has been written with an emergency clause so that it is clearly established that the budget has been adopted and is in effect in conjunction with the beginning of the fiscal year.