

AZCARES Fund Update - Small Business Assistance Grant Program

July 14, 2020

Apache Junction Allocation - Review

- \$4.8 million – reimbursement based on salary and benefit costs of public safety personnel.
- Meetings to discuss potential uses of funds
 - June 2
 - June 15
 - July 6

Examples from Cities/Towns/Counties

3. Community Investment

- **Business Assistance**
- Utility Assistance
- Non Profit Assistance
- Homelessness assistance
- Food assistance
- 15%-20% of total funding

*With particular interest
in developing a grant
assistance program for
business, July 14th
Special Meeting called*

Apache Junction Small Business Assistance Grant Program

- Reviewed existing programs
 - Discussed eligible expenses
 - Discussed program administration options
-
- Based on discussion and guidance July 6th:
 - Resolution 20-23 with recommended program

Apache Junction Small Business Assistance Grant Program

- Percentage of \$4,887,430 to focus on small business
 - 25% (\$1,221,857.50)
- Maximum reimbursement per business \$10,000
 - Up to four months rent
 - Up to four months utilities (water, electric, internet, gas, sewer)
 - PPE or required modification expenses (up to \$750)

Apache Junction Small Business Assistance Grant Program

- Criteria
 - For-profit (no non-profit)
 - Commercially zoned place of business within Apache Junction jurisdiction (no home-based)
 - Valid AJ business license (as of March 1st, current) still in business
 - No company-owned franchises
 - Impacted negatively in sales/income by at least 25% due to COVID

Apache Junction Small Business Assistance Grant Program

- Program timeframe July 21 – August 25
 - First come, first served
 - Open five weeks or until funding is exhausted
- Application and supporting documentation required for reimbursement of qualifying expenses
- Few business support docs (W-9, business license, etc.)
- List of ineligible businesses (modeled after existing programs)

Apache Junction Small Business Assistance Grant Program

- Process to apply
 - Application online and at City Hall
 - City Manager appointed staff review committee
 - Goal of 10 calendar day turnaround
 - Appeal process through City Manager
- Once launched, will provide you with weekly updates

Discussion/Questions