



City of Apache Junction, Arizona

Meeting Minutes

Public Safety Personnel Retirement Board

Meeting location:
City Clerk Conference Room
300 E. Superstition Blvd.
Building C
Apache Junction, AZ 85119

apachejunctionaz.gov
(480) 982-8002

Wednesday, March 31, 2021

4:00 PM

City Clerk Conference Room

A. CALL TO ORDER

Chair Wilson called the meeting to order.

B. ROLL CALL

Present 5 - Chairperson Wilson, Boardmember Eaton, Boardmember Sabo, Boardmember Lanza, and Boardmember Beal

Staff Present:

Jennifer Pena
Jill Bright
Paul Newman

C. AGENDA ITEMS

1. [21-158](#) Consideration of approval of the October 14, 2020 Board Meeting minutes.

Boardmember Eaton moved, seconded by Boardmember Lanza to approve the October 14, 2020 board meeting minutes.

Yes: 5 - Chairperson Wilson, Boardmember Eaton, Boardmember Sabo, Boardmember Lanza and Boardmember Beal

No: 0

2. [21-159](#) Discussion on the process for exiting Deferred Retirement Option Plan (DROP) and terminating employment.

City Clerk Jennifer Pena explained how Deferred Retirement Option Plan (DROP) works. DROP consists of an additional five years of service.

3. [21-160](#) Consideration of request to terminate employment at end of the Deferred Retirement Option Plan period on behalf of Paul L. Newman.
- A. Board action to determine eligibility and/or service credits for Paul L. Newman.
- B. Board action on request to terminate employment at end of Deferred Retirement Option Plan period on behalf of Paul L. Newman.
- C. Board action to determine amount of benefits, effective date, manner of distribution and time of payments.

Boardmember Sabo moved, seconded by Boardmember Lanza that the board finds Paul L. Newman to be an active member of the Public Safety Personnel Retirement System and a participant in the Deferred Retirement Option Plan at the time of his termination of employment at the end of the Deferred Retirement Option Plan period, that the board accepts the termination of employment at the end of the Deferred Retirement Option Plan period filed by Paul L. Newman with a resignation effective date of April 30, 2021 and that the service retirement benefits calculation amount of \$4,869.21 per month shown on Form P12 Drop be approved subject to final adjustment by the system administrator.

Yes: 5 - Chairperson Wilson, Boardmember Eaton, Boardmember Sabo, Boardmember Lanza and Boardmember Beal

No: 0

D. ADJOURNMENT

Chair Wilson adjourned the meeting.