

City of Apache Junction

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JUNE 14, 2021

MEMORANDUM TO: HONORABLE MAYOR AND CITY COUNCIL

THROUGH: BRYANT POWELL, CITY MANAGER

FROM: JILL BRIGHT, DEPUTY CITY CLERK

SUBJECT: PROPOSED RESOLUTION NO. 21-22 FOR FINAL BUDGET ADOPTION

In accordance with state law, the city council must adopt a final budget establishing expenditures for the ensuing fiscal year on or before the third Monday in August. This adoption must take place in a special meeting and also allow for public input. Council chose June 14<sup>th</sup> as the date set for a special meeting and public hearing for final budget adoption.

At this point in the budget adoption cycle, the council can either accept or reduce the proposed expenditures. It is no longer permissible to increase expenditures within the funds.

The adoption of Resolution No. 21-22 will finalize adoption of the budget for FY 2021 - 2022. This resolution has been written with an emergency clause so that it is clearly established that the budget has been adopted and is in effect in conjunction with the beginning of the fiscal year.