



City of Apache Junction

Home of the Superstition Mountains

DATE: JUNE 14, 2021
TO: HONORABLE MAYOR AND CITY COUNCILMEMBERS
THROUGH: MATT BUSBY, ASSISTANT CITY MANAGER
FROM: LESLIE DERECHÉ, FINANCE DIRECTOR
SUBJECT: PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM

House Bill 2097 requires cities and towns to establish a Pension Funding Policy that will be adopted annually beginning on or before July 1, 2019. This funding policy will define how and when the City's PSPRS payroll contributions and unfunded liability will be met. This will be the third year that Council has adopted this Pension Funding Policy.

Staff recommends approval of this policy.