

RESOLUTION NO. 2021-004

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA), ADOPTING ESTIMATES OF EXPENDITURES BY THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA), FOR FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022; DECLARING THAT SUCH ACTION SHALL ESTABLISH THE BUDGET FOR THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA) FOR FISCAL YEAR 2021-2022.

WHEREAS, in accordance with the provisions of Arizona Revised Statutes ("A.R.S.") § 48-716, the District Clerk for the Water Utilities Community Facilities District (City of Apache Junction, Arizona) (hereinafter "WUCFD"), did, on June 2, 2021 publish the required notice for a public hearing on the WUCFD budget for fiscal year 2021-2022: and

WHEREAS, in accordance with A.R.S. § 48-716, and following public notice, the WUCFD Board of Directors met on June 15, 2021, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any proposed expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATER UTILITIES COMMUNITY FACILITIES DISTRICT (CITY OF APACHE JUNCTION, ARIZONA), AS FOLLOWS:

SECTION I

The estimates of revenue and expenditures shown on the accompanying schedule Exhibit A are hereby adopted as the WUCFD budget for fiscal year beginning July 1, 2021 and ending June 30, 2022.

PASSED AND ADOPTED THIS _____ DAY OF _____, 2021.

SIGNED AND ATTESTED TO THIS _____ DAY OF _____, 2021.

WALTER "CHIP" WILSON
Chairman

ATTEST:

JENNIFER PENA
District Clerk

APPROVED AS TO FORM

RICHARD J. STERN
District Attorney

EXHIBIT A

WATER UTILITIES COMMUNITY FACILITIES DISTRICT
(dba APACHE JUNCTION WATER DISTRICT)
FY 2021-22 BUDGET

BUDGET SUMMARY	2019-20 ACTUAL	2020-21 BUDGET	2020-21 PROJECTED	2021-22 DISTRICT BOARD APPROVED
RESOURCES:				
Beginning Fund Balance				
Total Fund Balance	\$ 17,791,254	\$ 18,086,749	\$ 18,758,699	\$ 19,537,471
Revenues	5,026,185	5,151,500	5,343,645	5,653,600
TOTAL RESOURCES	<u>\$ 22,817,439</u>	<u>\$ 23,238,249</u>	<u>\$ 24,102,345</u>	<u>\$ 25,191,071</u>
EXPENDITURES:				
<u>Administration</u>				
Operations	\$ 729,722	\$ 923,600	\$ 840,215	\$ 1,081,567
Debt Service	275,565	1,189,690	1,189,685	1,061,435
Capital Outlay	-	50,000	-	-
Administration Total	<u>\$ 1,005,287</u>	<u>\$ 2,163,290</u>	<u>\$ 2,144,470</u>	<u>\$ 2,323,782</u>
<u>System Operations</u>				
Operations	\$ 2,903,148	\$ 2,340,105	\$ 1,990,403	\$ 2,628,463
CAP	150,305	190,000	0	0
Contingency	-	500,000	-	562,000
Capital Outlay	0	995,000	430,000	1,650,000
System Operations Total	<u>\$ 3,053,453</u>	<u>\$ 4,025,105</u>	<u>\$ 2,420,403</u>	<u>\$ 4,840,463</u>
TOTAL EXPENDITURES	<u>\$ 4,058,740</u>	<u>\$ 6,188,395</u>	<u>\$ 4,564,873</u>	<u>\$ 7,164,245</u>
ENDING FUND BALANCE	\$ 18,758,699	\$ 17,049,854	\$ 19,537,471	\$ 18,026,826
LESS: Assignments	\$ 14,839,997	\$ 13,946,657	\$ 13,946,657	\$ 13,946,657
ENDING UNASSIGNED FUND BALANCE	<u><u>\$ 3,918,702</u></u>	<u><u>\$ 3,103,197</u></u>	<u><u>\$ 5,590,814</u></u>	<u><u>\$ 4,080,169</u></u>

WATER UTILITIES COMMUNITY FACILITIES DISTRICT
(dba APACHE JUNCTION WATER DISTRICT)
FY 2021-22 BUDGET

SOURCE OF REVENUES	2019-20 ACTUAL	2020-21 BUDGET	ACTUAL REVENUES 4/15/2021*	% of Budget	2020-21 PROJECTED REVENUE	2021-22 DISTRICT BOARD APPROVED
CHARGES FOR SERVICE:						
<u>Water Charges</u>						
Residential	\$ 3,670,662	\$ 3,650,000	\$ 2,860,533	0.784	\$ 3,765,272	\$ 3,850,000
Non-Residential	704,807	710,000	534,610	0.753	714,250	730,000
Non-Residential/Construction	63,339	20,000	45,235	2.262	63,775	20,000
Establishment Charge	17,850	25,000	13,000	0.520	17,075	25,000
Installation Charge	22,920	3,000	7,525	2.508	16,615	3,000
CAP	20,472	20,000	15,503	0.775	23,430	20,000
Fire Hydrant	900	5,000		0.000		5,000
Other Services and Charges	48,069	65,000	17,656	0.272	24,025	65,000
<u>Engineering</u>						
Abandonments	\$ 900	\$ 1,500	1,350	0.900	\$ 1,350	\$ 1,500
Plan Reviews	6,800	2,000		0.000		50,000
Construction Inspection Fees	19,847	31,000		0.000		50,000
INTEREST ON INVESTMENTS:						
Interest	\$ 68,969	\$ 90,000		0.000	6,897	\$ 7,000
MISCELLANEOUS:						
Corporate Sponsorship	\$ 1,000	\$ 1,000		0.000	\$ -	\$ 1,000
Water Recharges	13,000	24,000		0.000		2,100
Miscellaneous	4,712	3,000	2,309	0.770	3,000	3,000
Physical Property Sales	-	1,000	-	0.000	-	1,000
SUBTOTAL-UNRESTRICTED UNDESIGNATED REVENUE	\$ 4,664,247	\$ 4,651,500	3,497,721		\$ 4,635,689	\$ 4,833,600
RESTRICTED AND DESIGNATED REVENUES:						
Capital Facilities Fee	\$ 194,390	\$ 350,000	379,290	1.084	\$ 491,290	\$ 600,000
Water Resource Acquisition Fee	167,548	150,000	4,666	0.031	216,666	220,000
Infrastructure Financing-WIFA	-	-			0	0
Builder/Devel Contribution	-					
TOTAL	\$ 5,026,185	\$ 5,151,500	\$ 3,881,677		\$ 5,343,645	\$ 5,653,600