



## Legislation Details (With Text)

<b>File #:</b>	18-225	<b>Version:</b>	1	<b>Name:</b>	Res. No. 18-20 Apache Junction Villas Loan - LIHTC
<b>Type:</b>	Discussion/Presentation	<b>Status:</b>			Agenda Items
<b>File created:</b>	5/1/2018	<b>In control:</b>			City Council Work Session
<b>On agenda:</b>	5/14/2018	<b>Final action:</b>			
<b>Title:</b>	Presentation and discussion of proposed Resolution No. 18-20, authorizing the city manager to execute a loan agreement with Apache Junction Villas, LLC, regarding the 52 unit low income housing tax credit townhome project at the southeast corner of San Marcos Drive and Tepee Street. This loan agreement includes a promissory note and related documents which provide a zero interest loan of \$34,000 to Apache Junction Villas, LLC.				
<b>Sponsors:</b>	Joel Stern				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Council Memo Loan Agreement Apache Junction Villas, 2. Resolution No 18-20 Adams Construction Apache Junction Townhomes LIHTC Loan (003), 3. Loan Agreement_ Apache Junction, 4. US BANK - APACHE JUNCTION - Subordination Agreement (City of Apache Junc..., 5. US BANK - APACHE JUNCTION - Tri-Party Agreement Re Permanent Financing, 6. E-mail from Adams Construction, 7. AJ City Letter AND Cashier Check				

Date	Ver.	Action By	Action	Result
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