



Legislation Details (With Text)

File #:	19-546	Version:	1	Name:	Library Refund Resolution No. 19-29
Type:	Resolution	Status:		Status:	Passed
File created:	11/6/2019	In control:		In control:	City Council Meeting
On agenda:	11/19/2019	Final action:		Final action:	11/19/2019
Title:	Consideration of approval of Resolution No. 19-29, approving the sale, execution and delivery of pledged revenue refunding obligations, evidencing all the interests of the owner thereof in a purchase agreement, the proceeds of which will refinance the costs of expansion and renovation of the city's public library; authorizing the execution and delivery of such purchase agreement, a trust agreement, a letter of instruction, and other necessary documents; delegating authority to the city manager and the assistant city manager of the city to determine certain matters and terms with respect to the foregoing; authorizing the prepayment in advance of maturity of certain outstanding obligations; authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by this resolution and declaring an emergency.				
Sponsors:	Matt Busby				
Indexes:					
Code sections:					
Attachments:	1. Memo, 2. Resolution No. 19-29, 3. Purchase Agreement, 4. Trust Agreement				

Date	Ver.	Action By	Action	Result
11/19/2019	1	City Council Meeting	approved	Pass

Consideration of approval of Resolution No. 19-29, approving the sale, execution and delivery of pledged revenue refunding obligations, evidencing all the interests of the owner thereof in a purchase agreement, the proceeds of which will refinance the costs of expansion and renovation of the city's public library; authorizing the execution and delivery of such purchase agreement, a trust agreement, a letter of instruction, and other necessary documents; delegating authority to the city manager and the assistant city manager of the city to determine certain matters and terms with respect to the foregoing; authorizing the prepayment in advance of maturity of certain outstanding obligations; authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by this resolution and declaring an emergency.