



City of Apache Junction, Arizona

300 E Superstition
Boulevard
Apache Junction, AZ 85119

Legislation Text

File #: 18-225, **Version:** 1

Presentation and discussion of proposed Resolution No. 18-20, authorizing the city manager to execute a loan agreement with Apache Junction Villas, LLC, regarding the 52 unit low income housing tax credit townhome project at the southeast corner of San Marcos Drive and Tepee Street. This loan agreement includes a promissory note and related documents which provide a zero interest loan of \$34,000 to Apache Junction Villas, LLC.