



Legislation Text

File #: 18-347, **Version:** 1

Presentation, discussion, and consideration of Resolution No. 18-24 authorizing the city to submit a Fiscal Year 2018 State Housing Fund application, Resolution No. 18-25 adopting housing rehabilitation program guidelines, and Resolution No. 18-26 committing local funds as leverage.

The city is seeking to submit an application for owner occupied housing rehabilitation funds in the amount of \$385,000 to rehabilitate, at a minimum, the homes of eight low income households. Resolution No. 18-24 provides the city the authorization to submit an application for grant funds. Resolution No. 18-25 adopts housing rehabilitation program guidelines which are used to regulate the program. The guidelines were last approved by the city council in January 2015. Some minor edits have prompted the re-adoption. Resolution No. 18-26 commits local funds as leverage to the project. The state requires leverage funds in the form of cash in order to rank and rate each application for funding. The city will provide \$38,500 as leverage to the project for payment of construction services and other related costs. The funding set aside for leverage will be allocated within the FY19/20 budgets under non-departmental grant leveraging.