

City of Apache Junction, Arizona

300 E Superstition Boulevard Apache Junction, AZ 85119

Legislation Text

File #: 19-546, Version: 1

Consideration of approval of Resolution No. 19-29, approving the sale, execution and delivery of pledged revenue refunding obligations, evidencing all the interests of the owner thereof in a purchase agreement, the proceeds of which will refinance the costs of expansion and renovation of the city's public library; authorizing the execution and delivery of such purchase agreement, a trust agreement, a letter of instruction, and other necessary documents; delegating authority to the city manager and the assistant city manager of the city to determine certain matters and terms with respect to the foregoing; authorizing the prepayment in advance of maturity of certain outstanding obligations; authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by this resolution and declaring an emergency.